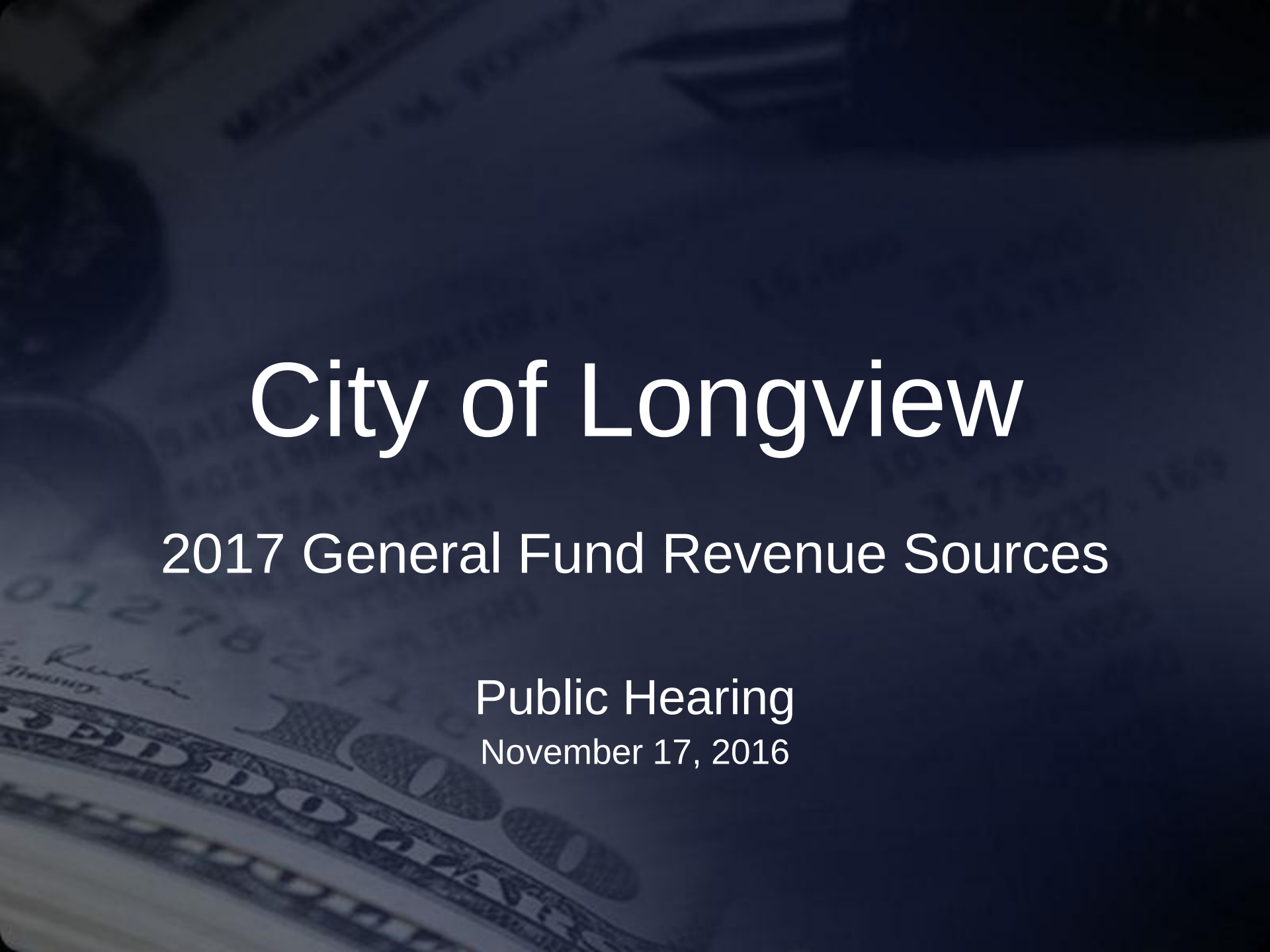


The background of the slide is a dark blue overlay on a close-up photograph of several US dollar bills. The bills are slightly out of focus, but the texture and patterns of the currency are visible. The text is centered and white, providing a high contrast against the dark background.

City of Longview

2017 General Fund Revenue Sources

Public Hearing

November 17, 2016

General Fund Revenue Sources

The General Fund of the City of Longview delivers a wide range of services to the citizens of this city.

- General Government
- Public Safety
- Transportation
- Community Development
- Culture & Recreation

➤ Taxes

➤ Licenses & Permits

➤ Intergovernmental

➤ Charges for Services

➤ Fines & Forfeits

➤ Miscellaneous

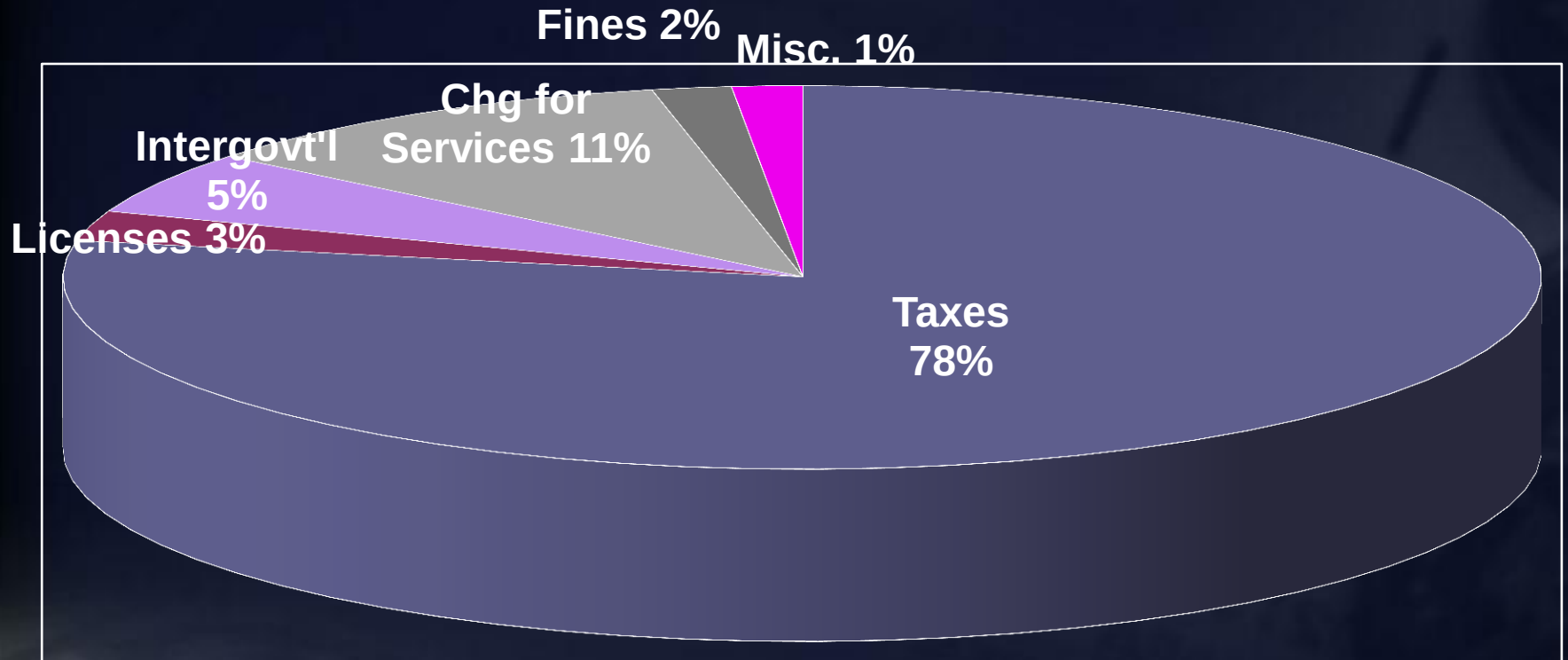
➤ Other Resources

2017 General Fund Budgeted Revenues

Source:	Amount
Taxes	\$27,318,000
Licenses & Permits	885,450
Intergovernmental	1,842,500
Charges for Services	3,808,960
Fines & Forfeits	608,000
Miscellaneous	<u>541,140</u>
Total Revenues	\$35,004,050

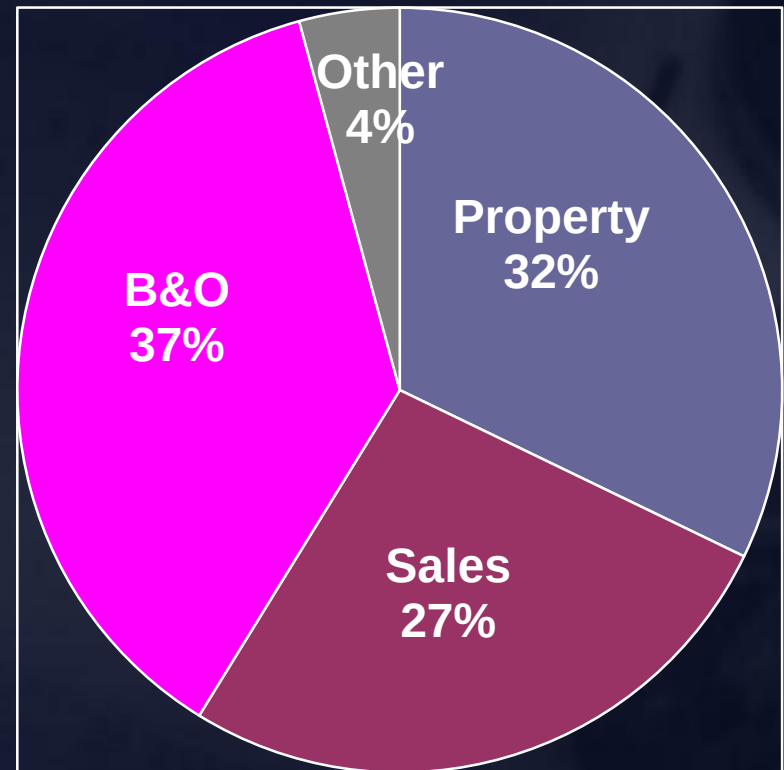
2017 Revenue Sources

(by category/percent)



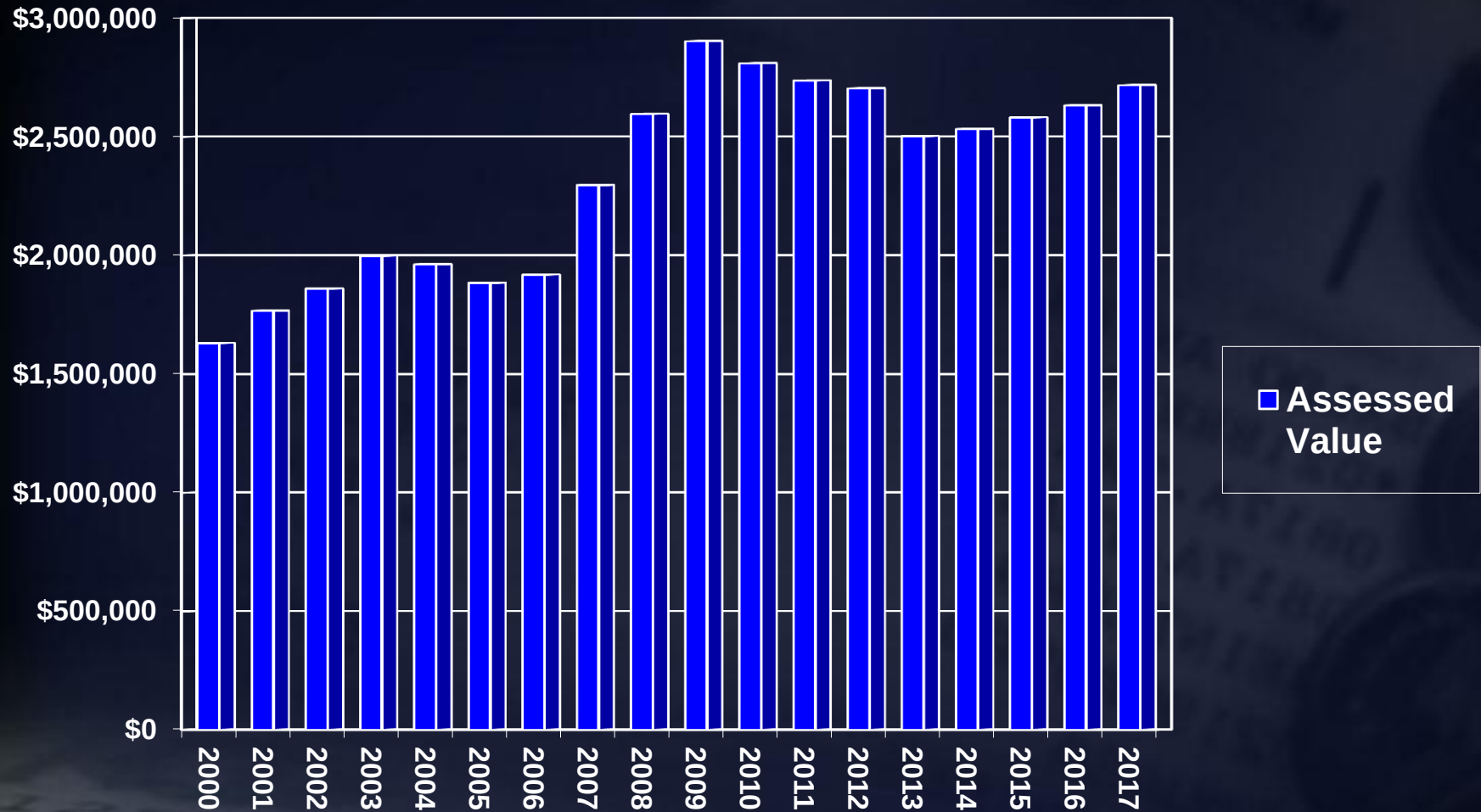
2017 Budgeted General Fund Taxes

<u>Tax</u>	<u>Amount</u>
Property	\$8,600,000
Sales	7,500,000
B&O	10,073,000
Other	<u>1,145,000</u>
Total	<u>\$27,318,000</u>



History of Assessed Property Values

(in the 000's)



2017 assessed value in the amount of \$2.717 billion is up 3.2% from 2016 assessed value of \$2.632 billion.

Assessed Value/Property Tax Comparison

City of Longview

Year	Assessed Value	% Chg	Levy Rate	Property Tax
2008	\$2,596,241,283	13.1%	\$2.88	\$7,472,452
2009	\$2,902,511,391	11.8%	\$2.72	\$7,906,395
2010	\$2,809,338,951	(3.2%)	\$2.89	\$8,134,755
2011	\$2,728,499,411	(2.9%)	\$3.03	\$8,284,506
2012	\$2,703,686,847	(0.9%)	\$3.11	\$8,419,453
2013	\$2,502,611,760	(7.4%)	\$3.41	\$8,533,950
2014	\$2,532,716,797	1.2%	\$3.42	\$8,671,021
2015	\$2,581,691,836	1.9%	\$3.43	\$8,846,768
2016	\$2,632,167,111	2.0%	\$3.40	\$8,946,920
2017	\$2,717,132,232	3.2%	\$3.35	\$9,109,867

2017 Levy – 100.953% Percent

- 2016 Levy Rate = \$3.396/\$1,000
2016 Property Taxes = \$8,946,920
- 2017 Levy Rate (100.953%) = \$3.352/\$1,000
2017 Est. Property Taxes = \$9,109,867

2017 Property tax levy (100.953%)	\$9,109,867
Less: New construction	- <u>32,195</u>
Maximum levy less new const/annex	\$9,077,672
Less: 2016 highest lawful levy	- <u>8,991,978</u>
\$ increase before new const/annexation	\$ 85,694

2017 percentage increase = 0.953%

Note: Property taxes in the amount of \$500,000 allocated to the Economic Development Fund for Mint Farm debt service.

2016-2017 City of Longview Property Tax Comparison

2016

$$\$3.40 \times 176.80 = \$601.12$$

(assessed value: \$176,800)

2017

$$\$3.35 \times 187.03 = \$626.55$$

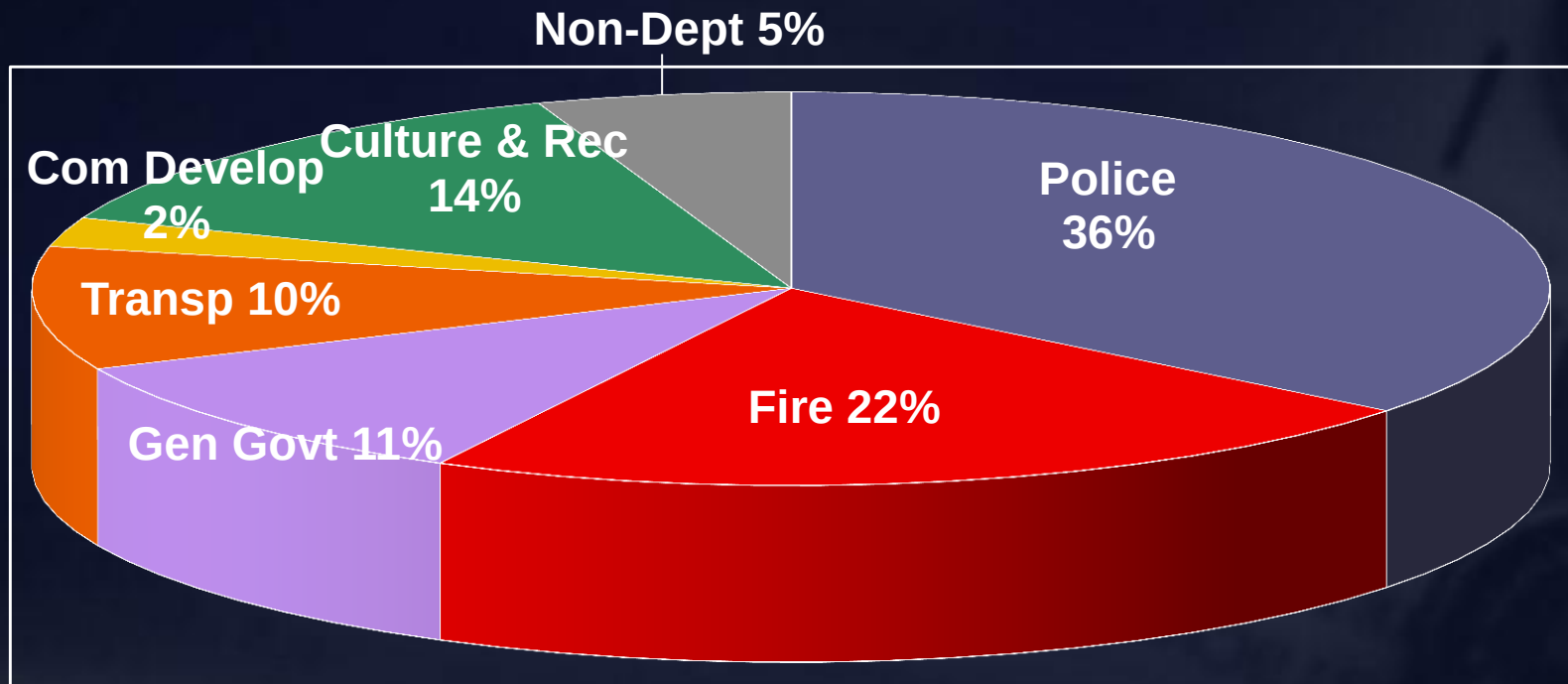
(assessed value: \$187,030)

My House



2017 City of Longview property tax increase = \$25.43

2017 General Fund Preliminary Expenditures



2017 General Fund Expenditure Total = \$36,612,260

2017 Revenue Sources

The end.