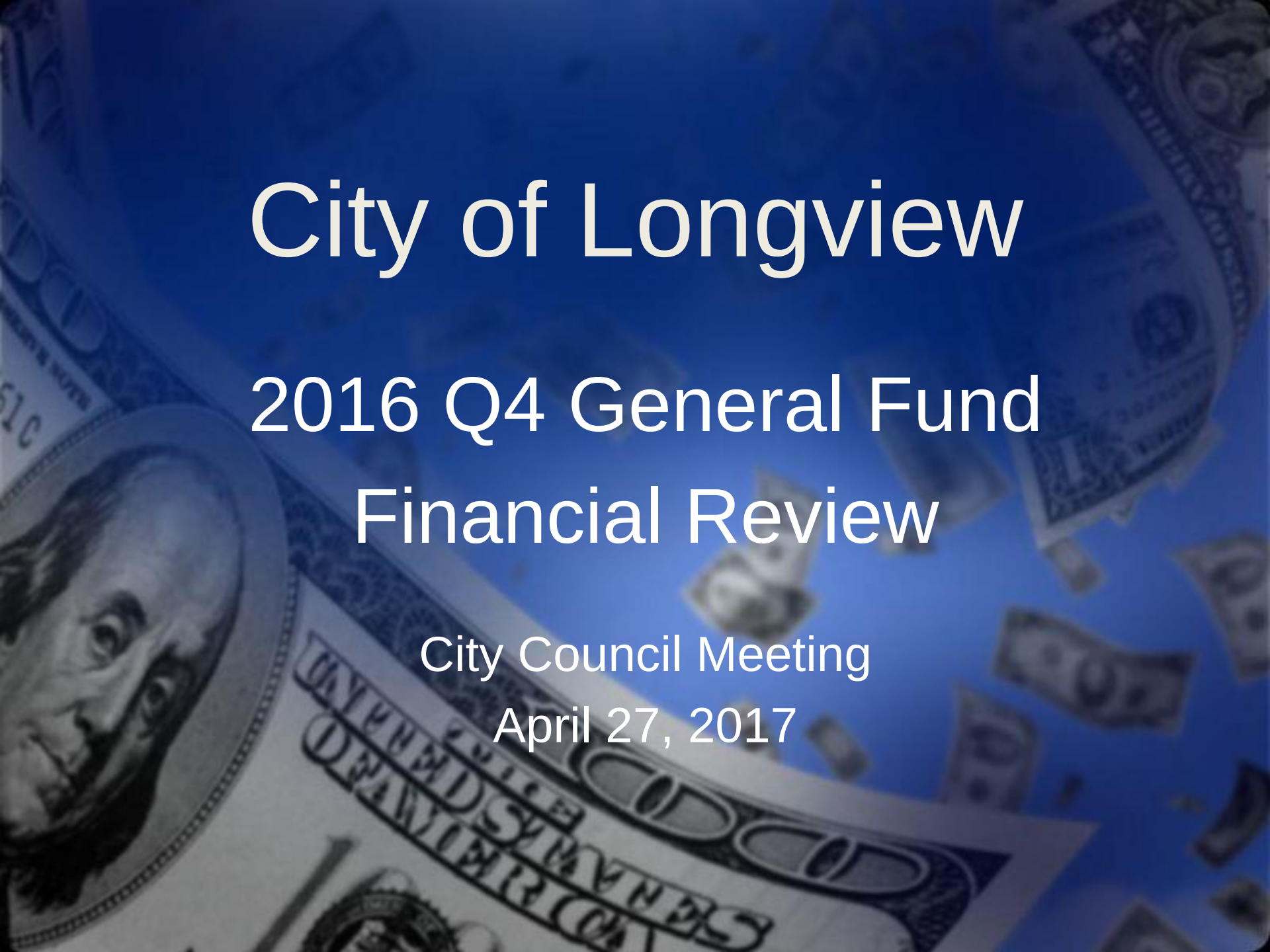


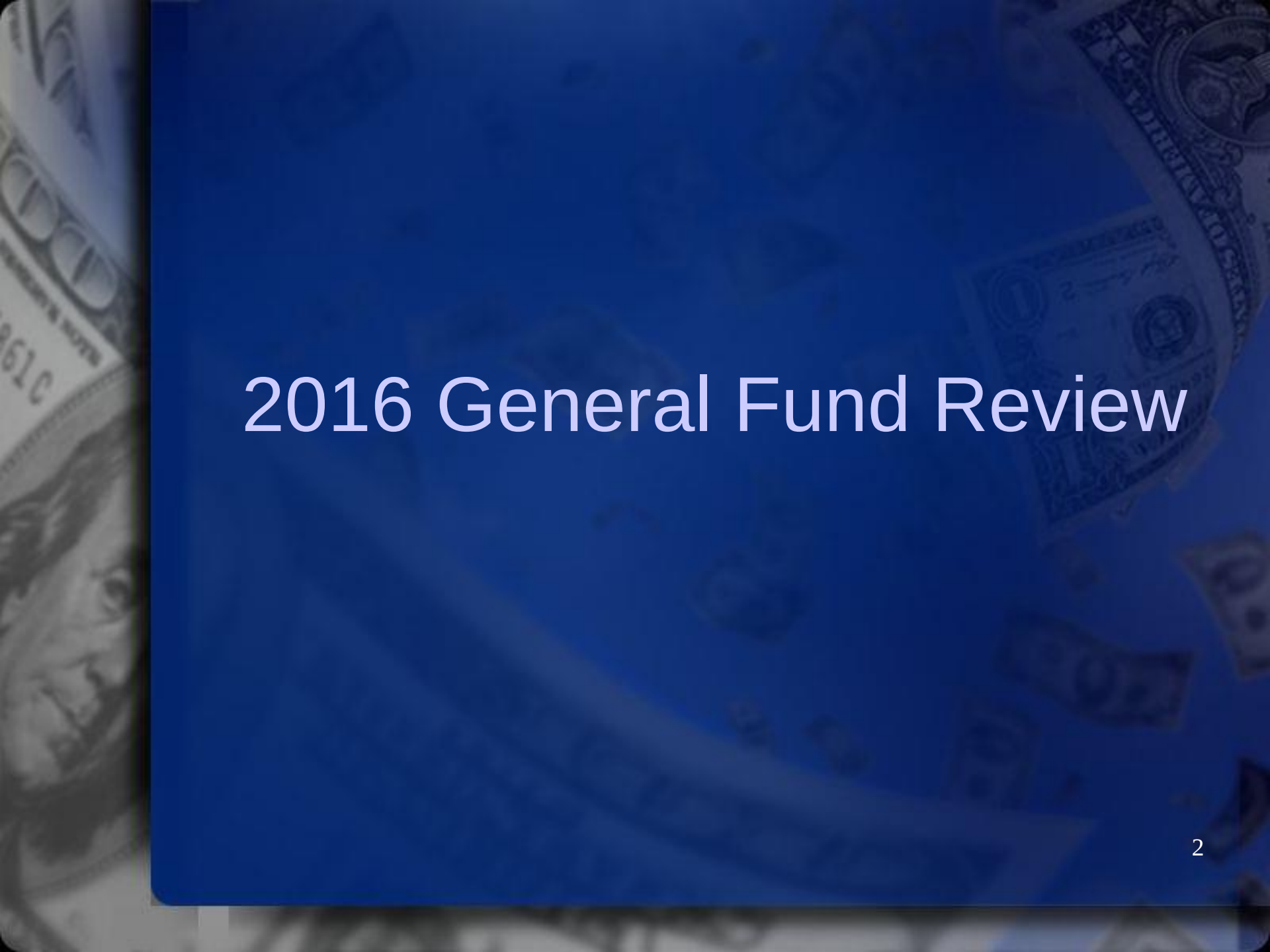
The background of the slide is a collage of US dollar bills. A large, clear image of a \$100 bill featuring Benjamin Franklin is on the left. Other bills, including \$20 and \$50 bills, are scattered across the right side and top, all set against a dark blue gradient background.

City of Longview

2016 Q4 General Fund Financial Review

City Council Meeting

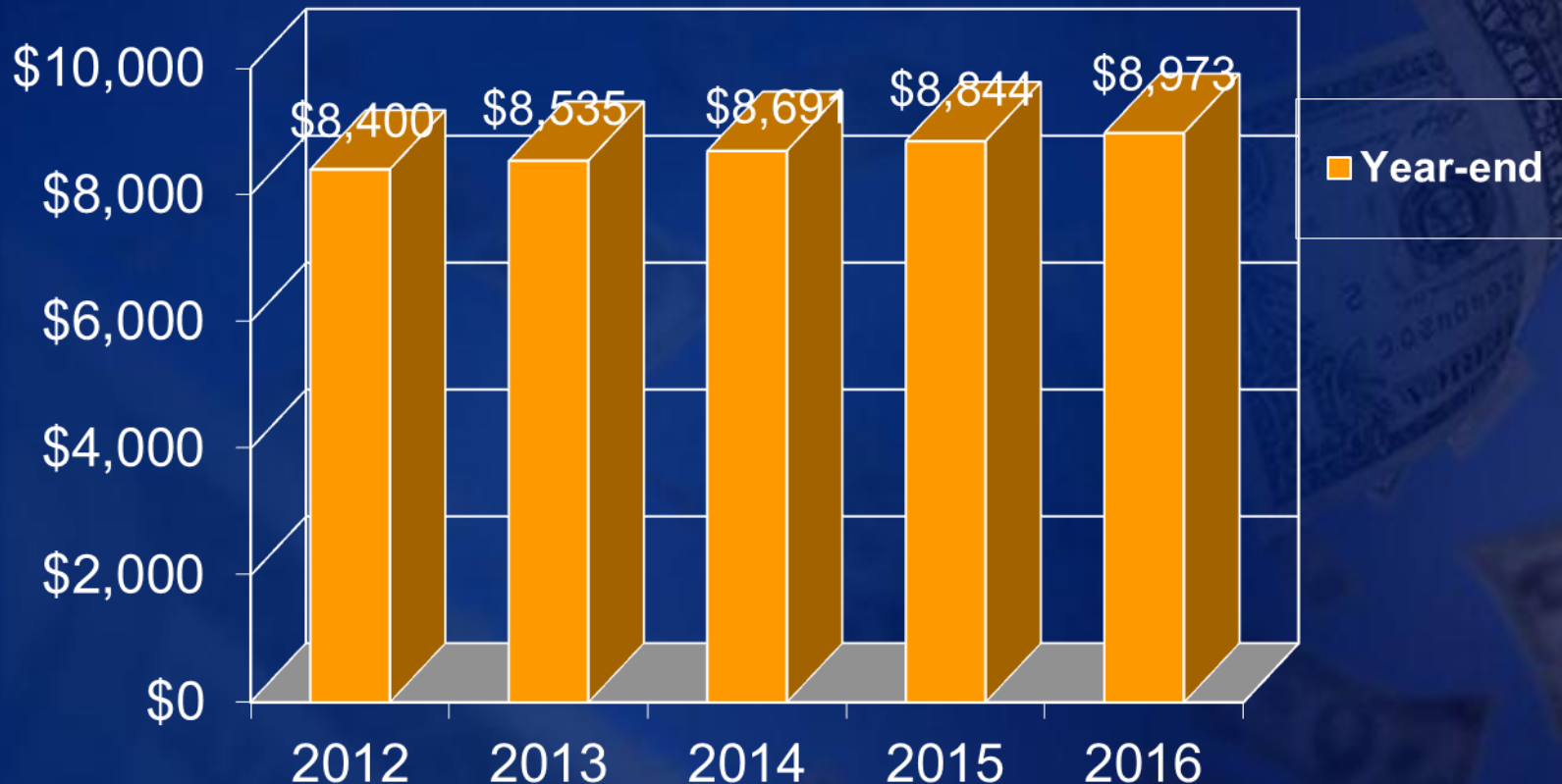
April 27, 2017

The background of the slide features a collage of US dollar bills. On the left, a portion of a \$100 bill with Benjamin Franklin's face is visible. To the right, there are several \$1 bills and a \$2 bill, some of which are partially obscured by a large, semi-transparent blue rectangle that serves as a backdrop for the title text.

2016 General Fund Review

History of Property Taxes

(in 000's)

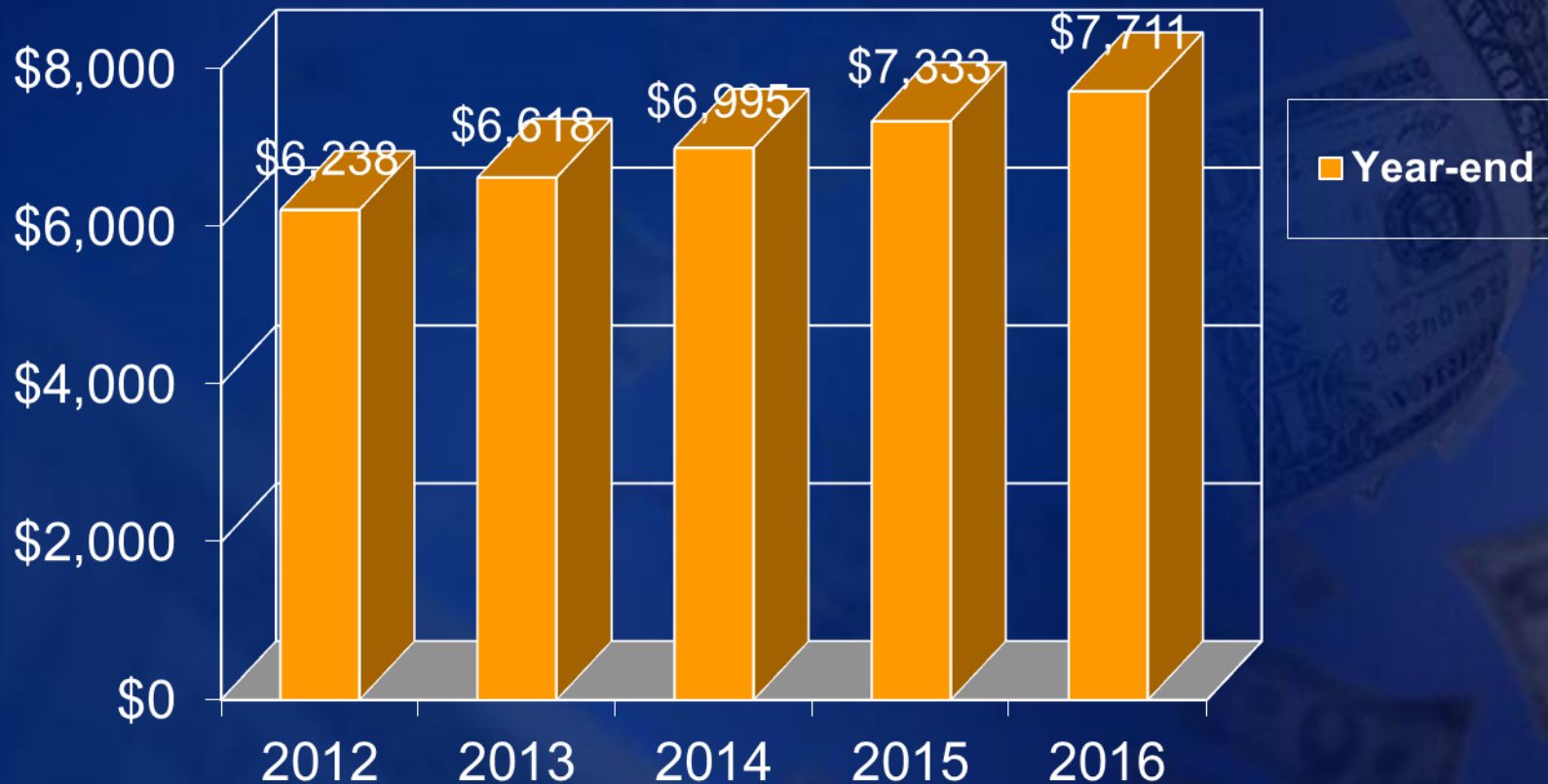


2016 Budgeted Property Tax = \$8,978,320

Comment: "2016 property taxes in the amount of \$8.97 million are up 1.5% over 2015." Property taxes in the amount of \$561,760 were allocated to the Economic Development Fund for the Mint Farm Industrial Park.

History of Sales Taxes

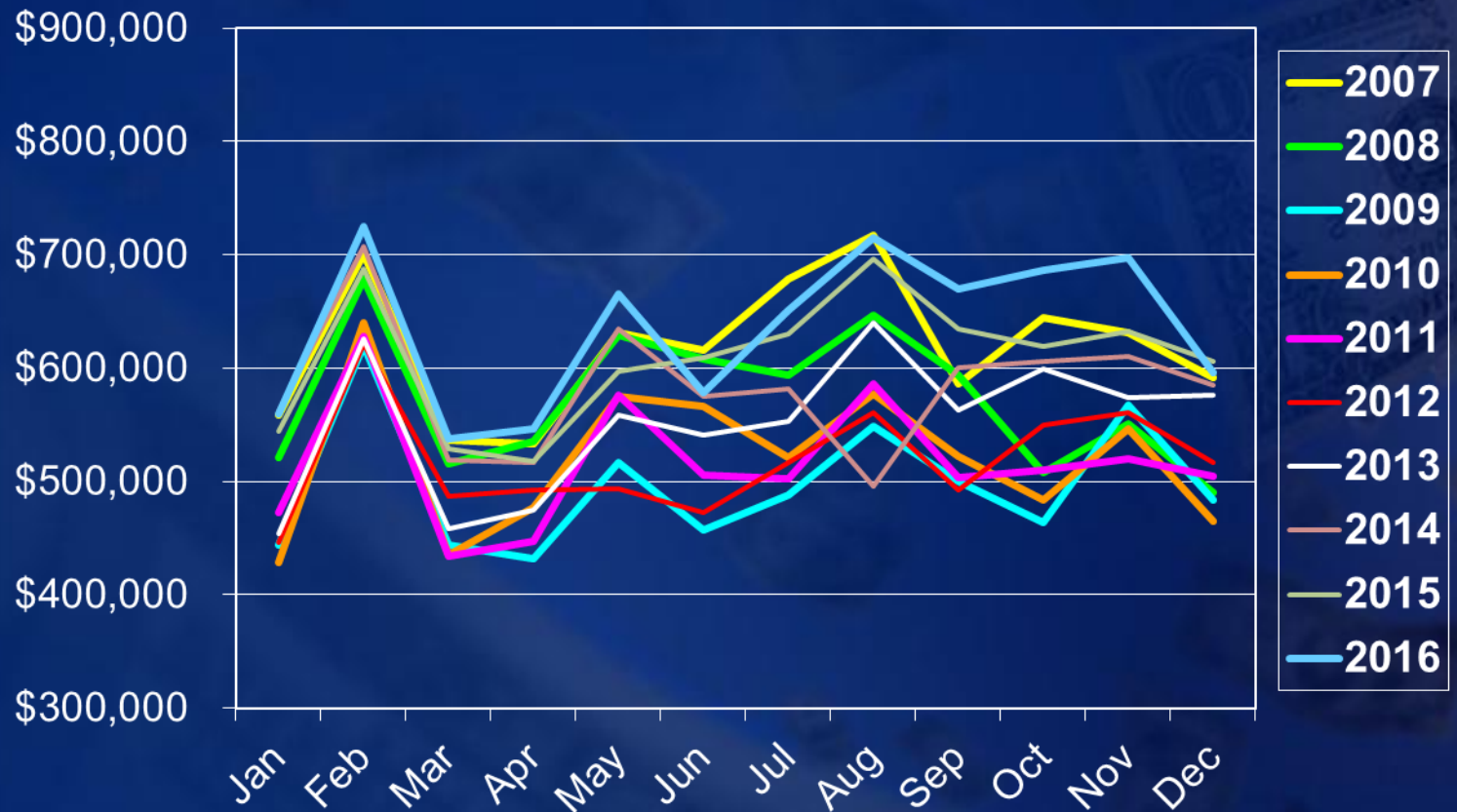
(in 000's)



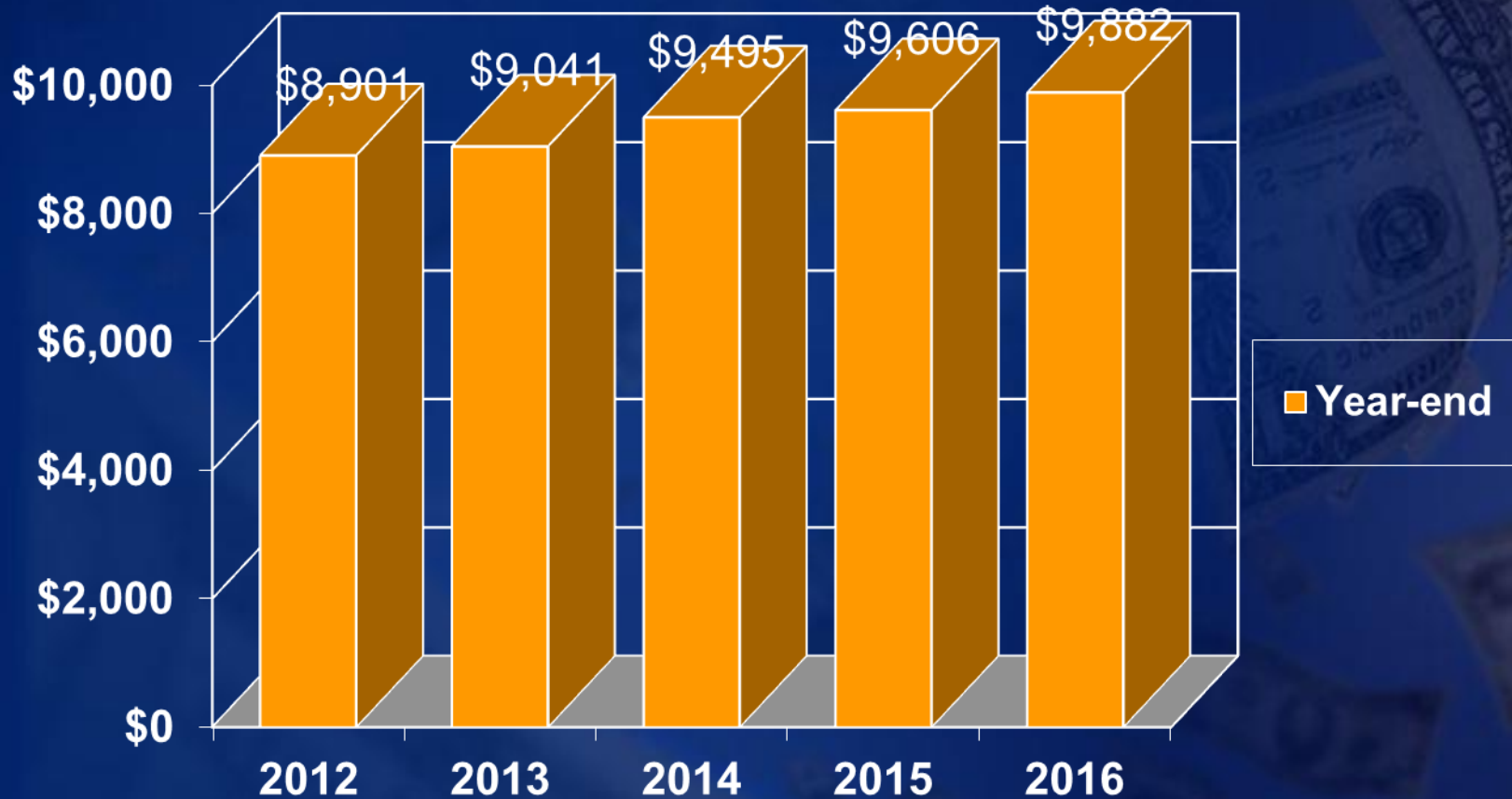
2016 Budgeted Sales Tax = \$7,278,720

Comment: "Year-end 2016 sales tax revenues in the amount of \$7.71 million are \$378k more than 2015 actual sales tax collections of \$7.33m and represents a 5.1% increase."

2016 Sales Tax by Month



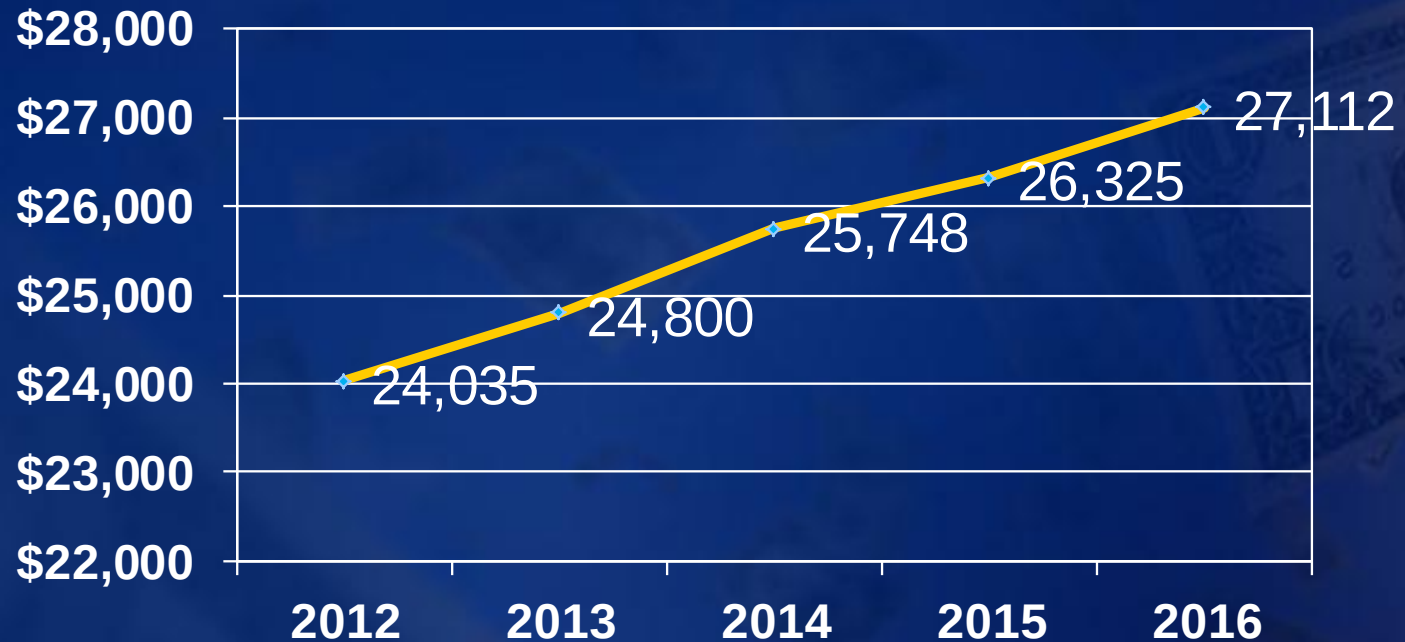
History of B&O Taxes (in 000's)



2016 Budgeted B&O Tax = \$9,831,900

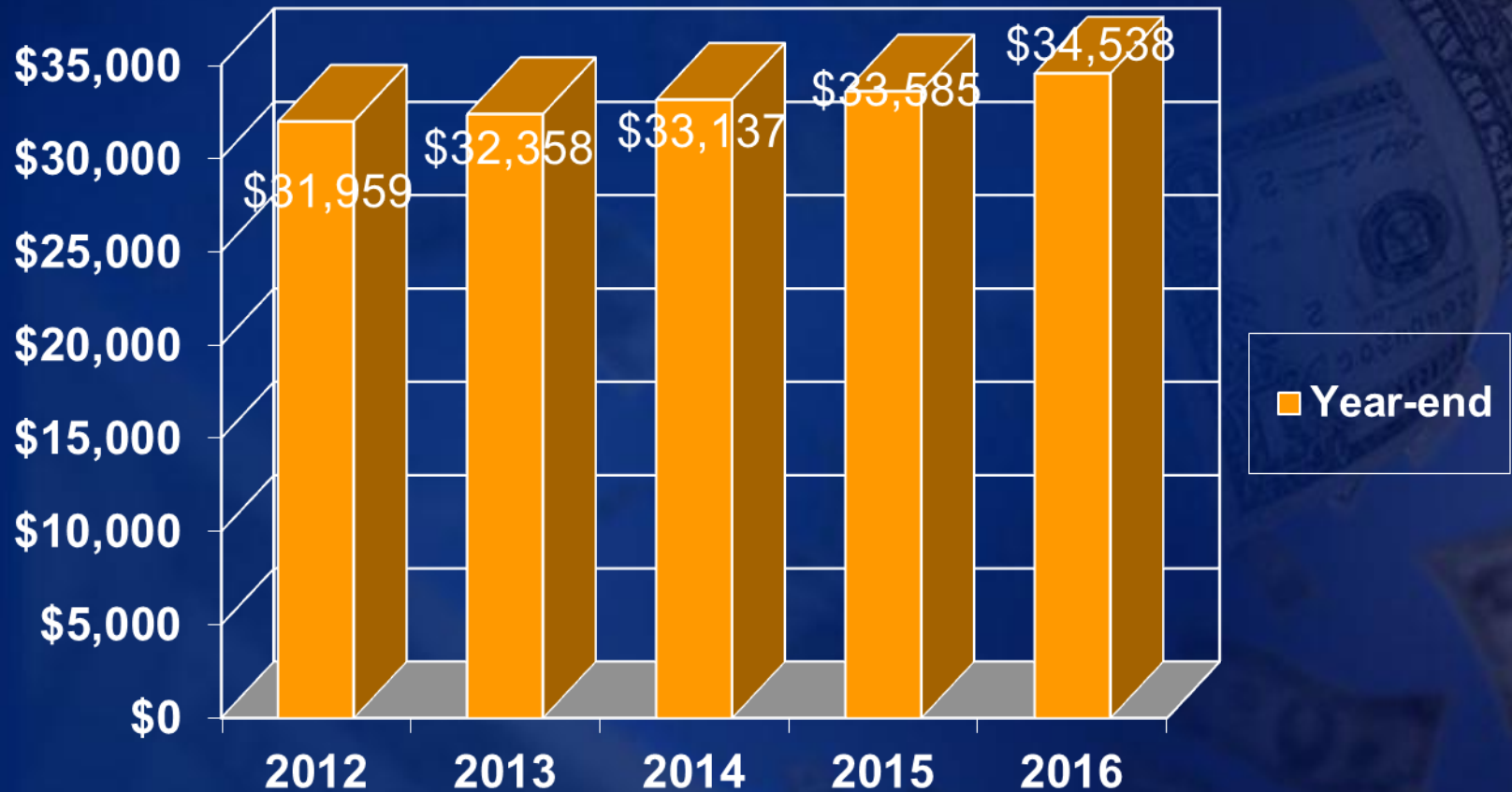
Comment: "2016 B&O taxes in the amount of \$9.88 million are \$276k more than 2015 B&O tax collections of \$9.61m and represents a 2.9% increase."

History of Taxes (000's)



Comment: "2016 total taxes in the amount of \$27.1 million are up 3% over 2015 taxes of \$26.3m."

General Fund Revenue (in 000's)



2016 Budgeted Revenue = \$33,990,830

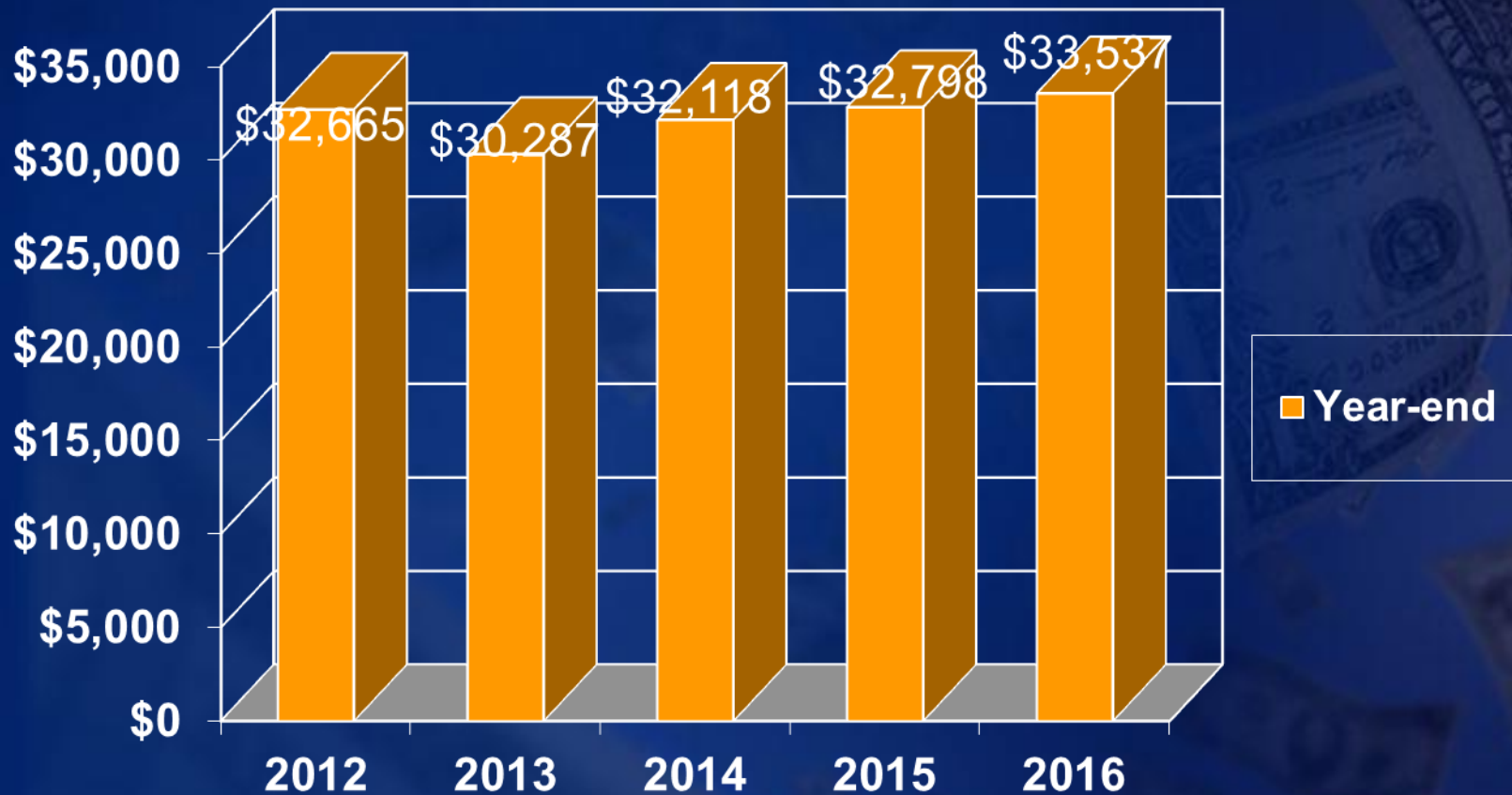
Comment: "2016 General Fund revenue in the amount of \$34.5m represents a \$953k or 2.8% increase over 2015 revenue of \$33.6m."

2016 General Fund Revenue

Revenue:	Budget	Actual
Taxes	\$26,774,350	\$27,111,733
Licenses & Permits	794,850	861,039
Intergovernmental	1,484,150	1,866,486
Charges for Services	3,900,680	3,615,434
Fines & Forfeits	655,800	515,052
Misc/Transfers	<u>381,000</u>	<u>568,063</u>
Total Revenue	\$33,990,830	\$34,537,807

Comment: "2016 revenues are \$547k more than budgeted. Actual revenue exceeded budgeted revenue by 1.6%. The greatest budget-to-actual variance was in intergovernmental revenues where grants, city assistance funds and liquor excise taxes all exceeded budget estimates."

General Fund Expenditures (in 000's)



2016 Budgeted Expenditures = \$35,644,460

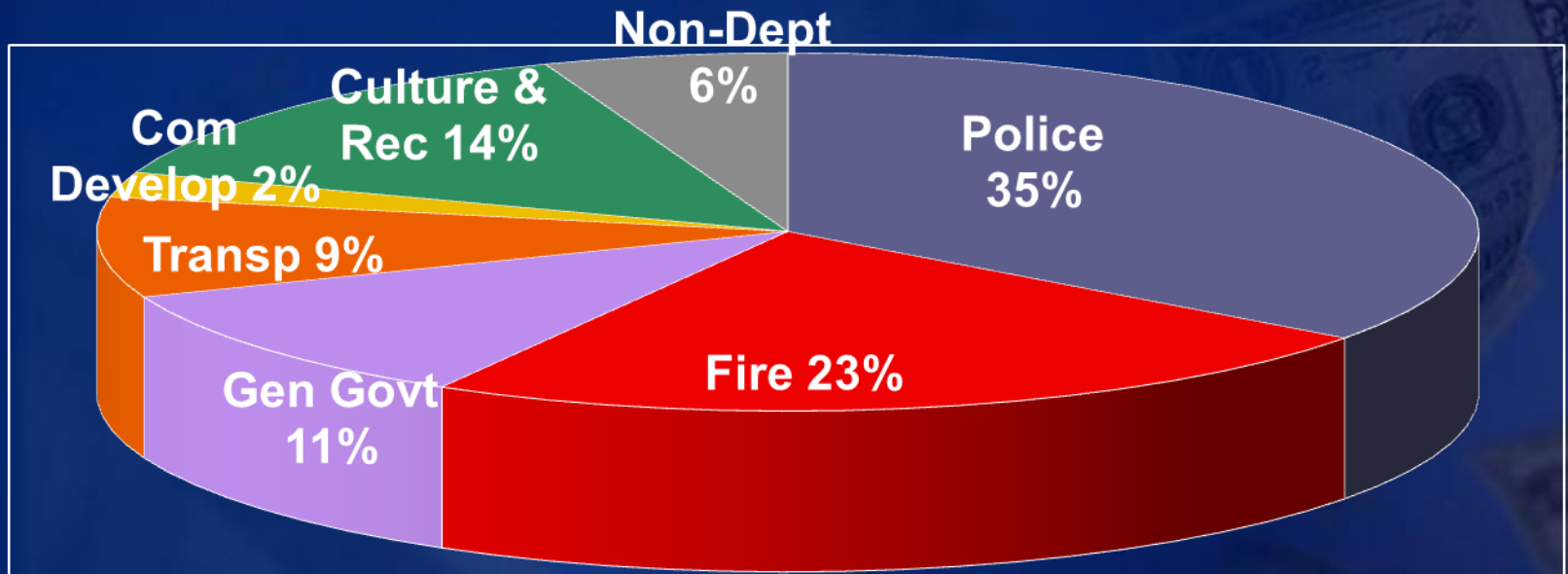
Comment: "2016 expenditures in the amount of \$33.54m are up \$739k or 2.3% over 2015. General Fund expenditures are \$2.1m less than budget." 10

2016 General Fund Expenditures

Object:	Budget	Actual
Salaries/Benefits	\$24,210,330	\$23,255,730
Supplies/Services	9,961,190	8,713,285
Capital Outlay	82,120	134,777
Debt Service/Transfers	<u>1,390,820</u>	<u>1,433,028</u>
Total Expenses	\$35,644,460	\$33,536,820

Comment: “2016 expenditures represent 94% of budgeted expenditures. The \$2.1m variance between budgeted and actual expenditures represents a budget savings of \$955k in salaries and benefits, \$43k in supplies, \$667k in contractual services, travel, motor pool rent, and utilities and \$538k in intergovernmental contracts.”

2016 General Fund Expenditures



2016 General Fund Actual Expenditures =
\$33,536,820

2016 General Fund Overview

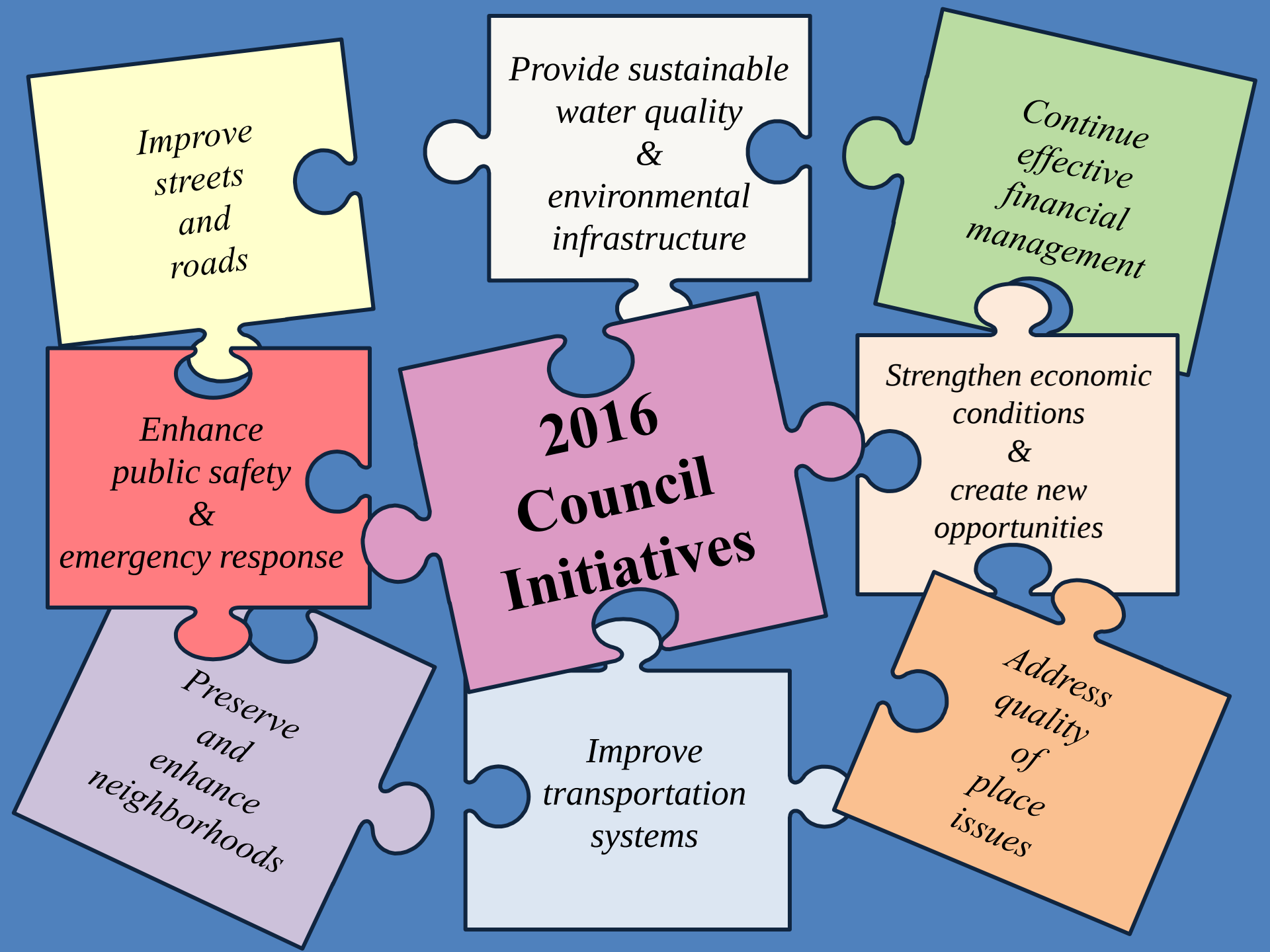
	2016 Budget	2016 Q3 Proj.	2016 Actual
Beg Fund Balance	\$6,684	\$9,424	\$9,424
Revenue	<u>\$33,991</u>	<u>\$34,356</u>	<u>\$34,538</u>
Total Revenue	\$33,991	\$34,356	\$34,538
Expenditures	<u>\$35,644</u>	<u>\$33,956</u>	<u>\$33,537</u>
Total Expenditures	\$35,644	\$33,956	\$33,537
Beg Cash Required	<u>(\$1,653)</u>	<u>\$400</u>	<u>\$1,001</u>
End Fund Balance	\$5,031	\$9,824	\$10,425
% of End Fund Bal	14.1%	28.9%	31.1%



2016 General Fund Budget

For year-end 2016, the General Fund balance ended in budget prioritization - stage 1 whereby, revenues exceed expenditures and ending fund balance is greater than 15%.

In this scenario surplus revenues are distributed to appropriate reserve funds and new programs may be considered that are in line with Council's strategic initiatives.



*Improve
streets
and
roads*

*Provide sustainable
water quality
&
environmental
infrastructure*

*Continue
effective
financial
management*

*Enhance
public safety
&
emergency response*

**2016
Council
Initiatives**

*Strengthen economic
conditions
&
create new
opportunities*

*Preserve
and
enhance
neighborhoods*

*Improve
transportation
systems*

*Address
quality
of
place
issues*