

**CALENDAR YEAR END 12/31/2015 FINANCIAL REPORTS**  
**PROPERTIES OWNED BY JOINT PACIFIC COUNTY HOUSING AUTHORITY**  
**Managed by Housing Opportunities of SW Washington**

|          |                                        | EAGLES APTS      | PACIFIC PEARL      | TIMBERLAND       |
|----------|----------------------------------------|------------------|--------------------|------------------|
|          | ASSETS                                 | 02-0102          | 02-0104            | 02-0105          |
| 1111.000 | Cash Oper.Checking                     | 10,318           | 167,436            | 22,572           |
| 1111.023 | Reserves - Operating                   | 1,601            | 42,268             | -                |
| 1111.024 | Reserves - Replacement                 | 6,109            | 148,662            | -                |
| 1111.030 | Cash-Security Deposit Trust            | 3,350            | 3,850              | 3,420            |
| 1115.020 | WCRA Reserves - Replacements           | 24,300           | -                  | -                |
| 1115.022 | WCRA Reserves - Operating/Debt Service | 42,215           | -                  | -                |
| 1122.020 | Accounts Rec-Apt Tenants               | 1                | 25                 | -                |
| 1129.000 | Accounts Rec-Misc                      | 165              | -                  | -                |
| 1211.000 | Prepaid Expense                        | 9,071            | 2,988              | 1,611            |
| 1400.600 | Land                                   | -                | 186,851            | 36,000           |
| 1400.700 | Bldg, Fixt. & Equip                    | -                | 2,658,480          | 210,808          |
| 1400.730 | Cost of Improvements                   | -                | -                  | 7,375            |
| 1400.750 | Leasehold Improvements                 | 1,225,566        | -                  | -                |
| 1400.910 | Office Furniture & Equipment           | -                | 6,037              | -                |
| 1400.950 | Accumulated Depreciation-Bldg/Imprv    | (644,285)        | (368,310)          | (16,375)         |
| 1400.955 | Accumulated Depreciation-Equip/Vehc    | -                | (2,767)            | -                |
| 1410.016 | WIP - Timberland Remodel-Summer 14     | -                | -                  | 23,474           |
|          | <b>TOTAL ASSETS</b>                    | <b>678,412</b>   | <b>2,845,520</b>   | <b>288,886</b>   |
|          | <b>LIABILITIES</b>                     |                  |                    |                  |
| 2111.000 | Accounts Payable-Vendors               | (1,744)          | (4,417)            | (550)            |
| 2114.000 | Tenant Security Deposits               | (3,350)          | (3,850)            | (3,420)          |
| 2119.002 | Accounts Payable-LHA                   | (799)            | (636)              | (230)            |
| 2240.000 | Prepaid Rents                          | (2,576)          | (565)              | (121)            |
| 2240.090 | Prepaid Rents-Last Month Rents         | (1,571)          | (1,927)            | -                |
| 2312.020 | Loan Payable-Commerce                  | (557,813)        | -                  | -                |
| 2312.040 | Loan Payable-Bank of Pacific           | -                | -                  | (168,464)        |
| 2312.040 | Loan Payable-WCRA                      | (159,573)        | -                  | -                |
|          | <b>TOTAL LIABILITIES</b>               | <b>(727,426)</b> | <b>(11,396)</b>    | <b>(172,785)</b> |
|          | <b>EQUITY</b>                          |                  |                    |                  |
| 2810.000 | Unreserved Surplus Beginning           | 49,014           | (2,834,124)        | (116,101)        |
|          | <b>TOTAL EQUITY</b>                    | <b>49,014</b>    | <b>(2,834,124)</b> | <b>(116,101)</b> |
|          | <b>REVENUE</b>                         |                  |                    |                  |
| 3110.000 | Tenant Rental Revenue                  | 75,869           | 107,244            | 40,860           |
| 3119.000 | Vacancy Loss                           | (1,592)          | (2,714)            | -                |
| 3240.000 | Laundry & Vending Income               | 600              | 2,608              | -                |
| 3250.000 | Deposits Retained/Tenant Charges       | 4,795            | 3,416              | -                |
| 3260.000 | Other Misc Income/Rentals              | 457              | 572                | 100              |
| 3404.052 | Grant - Local Doc Rec Fees             | 20,000           | 10,000             | -                |
| 3422.000 | Rent Consessions (Rent Specials)       | (253)            | -                  | -                |
| 3610.000 | Interest Income - Restricted           | 130              | 123                | -                |

|          |                                             |                 |                 |               |
|----------|---------------------------------------------|-----------------|-----------------|---------------|
| 3690.010 | Other Income                                | -               | 4,449           | -             |
|          | <b>TOTAL REVENUE</b>                        | <b>100,006</b>  | <b>125,698</b>  | <b>40,960</b> |
|          | <b>EXPENSES</b>                             |                 |                 |               |
| 4130.000 | Legal                                       | 1,800           | 817             | -             |
| 4150.000 | Business Mileage                            | 49              | 270             | 18            |
| 4170.000 | Accounting Fees                             | 3,500           | -               | -             |
| 4171.000 | Auditing Fees                               | 4,277           | 4,079           | 1,595         |
| 4180.000 | Lease - Building/Office                     | 5,980           | -               | -             |
| 4190.030 | Advertising                                 | 310             | 115             | 45            |
| 4190.040 | Telephone & Answering                       | 41              | 42              | 15            |
| 4190.041 | Internet                                    | -               | 1,101           | -             |
| 4190.050 | Office Supplies                             | 71              | 193             | 27            |
| 4190.051 | Postage                                     | 4               | 58              | 2             |
| 4190.052 | Office Furniture & Equipment                | -               | 62              | -             |
| 4190.220 | Credit Checks-Tenant/Clients                | 336             | 570             | -             |
| 4195.100 | Management Fee                              | 4,561           | 6,414           | 2,449         |
| 4230.000 | Tenant Services - Other                     | -               | 20,000          | -             |
| 4310.000 | Water                                       | 2,977           | 2,985           | 1,382         |
| 4320.000 | Electricity                                 | 1,577           | 1,584           | 108           |
| 4394.000 | Sewer                                       | 5,740           | 3,093           | 2,190         |
| 4410.030 | Onsite Manager & Assistant Salaries         | 505             | 623             | 188           |
| 4420.000 | Maintenance & Repairs Materials             | 2,048           | 3,770           | 392           |
| 4420.010 | Floor covering replacement                  | 632             | -               | -             |
| 4430.000 | Maintenance & Repairs-Contract Costs        | 10,722          | 11,200          | 1,231         |
| 4430.050 | Quick & Clean-Contract Costs                | -               | 14,745          | -             |
| 4431.000 | Garbage                                     | 3,792           | 3,177           | 1,422         |
| 4480.000 | Protective Services - Contract Costs        | 1,493           | 1,640           | -             |
| 4510.000 | Insurance premiums                          | 7,130           | 6,450           | 3,496         |
| 4572.000 | Bad Debt Exp                                | 3,896           | 1,246           | -             |
| 4580.000 | Interest expense                            | 10,561          | -               | 6,070         |
|          | <b>TOTAL EXPENSES</b>                       | <b>72,001</b>   | <b>84,234</b>   | <b>20,630</b> |
|          | <b>NET OPERATING INCOME/(LOSS)</b>          | <b>28,004</b>   | <b>41,464</b>   | <b>20,330</b> |
| 4800.000 | Depreciation                                | 44,562          | 66,965          | 7,326         |
|          | <b>NET INCOME/(LOSS) AFTER DEPRECIATION</b> | <b>(16,558)</b> | <b>(25,501)</b> | <b>13,004</b> |

| TOTAL |
|-------|
|       |

|                  |
|------------------|
| 200,327          |
| 43,868           |
| 154,771          |
| 10,620           |
| 24,300           |
| 42,215           |
| 26               |
| 165              |
| 13,670           |
| 222,851          |
| 2,869,288        |
| 7,375            |
| 1,225,566        |
| 6,037            |
| (1,028,970)      |
| (2,767)          |
| 23,474           |
| <b>3,812,817</b> |

|                  |
|------------------|
| (6,712)          |
| (10,620)         |
| (1,665)          |
| (3,261)          |
| (3,498)          |
| (557,813)        |
| (168,464)        |
| (159,573)        |
| <b>(911,606)</b> |

|                    |
|--------------------|
| (2,901,211)        |
| <b>(2,901,211)</b> |

|         |
|---------|
| 223,973 |
| (4,306) |
| 3,208   |
| 8,211   |
| 1,129   |
| 30,000  |
| (253)   |
| 253     |

4,449

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**266,663**

2,617

338

3,500

9,952

5,980

470

99

1,101

290

64

62

906

13,424

20,000

7,344

3,269

11,023

1,316

6,210

632

23,152

14,745

8,391

3,133

17,076

5,142

16,631

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**176,865**

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**89,798**

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118,853

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**(29,055)**

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| Sum of Ending Balance |                                        | 02-0102    | 02-0104     | 02-0105    |
|-----------------------|----------------------------------------|------------|-------------|------------|
| 1111.000              | Cash Oper. Checking                    | 10317.74   | 167436.29   | 22572.49   |
| 1111.023              | Reserves - Operating                   | 1600.67    | 42267.54    |            |
| 1111.024              | Reserves - Replacement                 | 6109.1     | 148661.75   |            |
| 1111.030              | Cash-Security Deposit Trust            | 3350       | 3850        | 3420       |
| 1115.020              | WCRA Reserves - Replacements           | 24300.3    |             |            |
| 1115.022              | WCRA Reserves - Operating/Debt Service | 42215.38   |             |            |
| 1122.020              | Accounts Rec-Apt Tenants               | 1.39       | 25          | 0          |
| 1122.091              | Allowance for doubtful accts           | 0          | 0           |            |
| 1129.000              | Accounts Rec-Misc                      | 165        | 0           |            |
| 1129.001              | Accounts Rec-HAP                       | 0          | 0           | 0          |
| 1129.007              | Accounts Rec-Pacific County            | 0          | 0           |            |
| 1155.000              | Due to/from Other Funds                | 0          | 0           | 0          |
| 1211.000              | Prepaid Expense                        | 9071.29    | 2987.51     | 1611.09    |
| 1400.600              | Land                                   |            | 186851.25   | 36000      |
| 1400.700              | Bldg, Fixt. & Equip                    |            | 2658479.93  | 210808.01  |
| 1400.730              | Cost of Improvements                   |            |             | 7375       |
| 1400.750              | Leasehold Improvements                 | 1225566    |             |            |
| 1400.910              | Office Furniture & Equipment           |            | 6037.25     |            |
| 1400.950              | Accumulated Depreciation-Bldg/Imprv    | -644285    | -368310     | -16375     |
| 1400.955              | Accumulated Depreciation-Equip/Vehc    |            | -2767       |            |
| 1410.016              | WIP - Timberland Remodel-Summer 14     |            |             | 23474.42   |
| 2111.000              | Accounts Payable-Vendors               | -1743.93   | -4417.41    | -550.24    |
| 2114.000              | Tenant Security Deposits               | -3350      | -3850       | -3420      |
| 2119.002              | Accounts Payable-LHA                   | -799.09    | -636.14     | -230.07    |
| 2119.005              | Accounts Payable-WCDA                  | 0          |             |            |
| 2240.000              | Prepaid Rents                          | -2575.82   | -565.06     | -120.5     |
| 2240.090              | Prepaid Rents-Last Month Rents         | -1571.48   | -1927       |            |
| 2312.020              | Loan Payable-Commerce                  | -557813    |             |            |
| 2312.040              | Loan Payable-Bank of Pacific           |            |             | -168463.82 |
|                       | Loan Payable-WCRA                      | -159572.58 |             |            |
| 2700.000              | Income & Expense Clearing              | -16557.8   | -25501.2    | 13003.89   |
| 2810.000              | Unreserved Surplus Beginning           | 49014.03   | -2834123.91 | -116101.38 |
| 3110.000              | Tenant Rental Revenue                  | -75869     | -107244     | -40860     |
| 3119.000              | Vacancy Loss                           | 1592       | 2714        |            |
| 3240.000              | Laundry & Vending Income               | -600       | -2607.76    |            |
| 3250.000              | Deposits Retained/Tenant Charges       | -4794.66   | -3415.93    |            |
| 3260.000              | Other Misc Income/Rentals              | -457       | -572.48     | -100       |
| 3404.052              | Grant - Local Doc Rec Fees             | -20000     | -10000      |            |
| 3422.000              | Rent Consessions (Rent Specials)       | 253        |             | 0          |
| 3610.000              | Interest Income - Restricted           | -129.87    | -122.95     |            |
| 3690.010              | Other Income                           |            | -4448.52    |            |
| 4130.000              | Legal                                  | 1800       | 817         |            |
| 4150.000              | Business Mileage                       | 48.99      | 270.18      | 18.37      |

|                 |                                      |          |          |         |
|-----------------|--------------------------------------|----------|----------|---------|
| <b>4170.000</b> | Accounting Fees                      | 3500.04  |          |         |
| <b>4171.000</b> | Auditing Fees                        | 4277.19  | 4079.29  | 1595.38 |
| <b>4180.000</b> | Lease - Building/Office              | 5979.57  |          |         |
| <b>4190.030</b> | Advertising                          | 310.49   | 114.81   | 44.79   |
| <b>4190.040</b> | Telephone & Answering                | 41.28    | 41.9     | 15.45   |
| <b>4190.041</b> | Internet                             |          | 1100.53  |         |
| <b>4190.050</b> | Office Supplies                      | 71.22    | 192.64   | 26.6    |
| <b>4190.051</b> | Postage                              | 4.24     | 57.82    | 1.59    |
| <b>4190.052</b> | Office Furniture & Equipment         |          | 61.56    |         |
| <b>4190.220</b> | Credit Checks-Tenant/Clients         | 336      | 570      |         |
| <b>4195.100</b> | Management Fee                       | 4560.67  | 6414.16  | 2449.41 |
| <b>4230.000</b> | Tenant Services - Other              |          | 19999.52 |         |
| <b>4310.000</b> | Water                                | 2976.93  | 2985     | 1382.23 |
| <b>4320.000</b> | Electricity                          | 1576.69  | 1584.37  | 108     |
| <b>4394.000</b> | Sewer                                | 5739.95  | 3093.1   | 2189.55 |
| <b>4410.030</b> | Onsite Manager & Assistant Salaries  | 504.95   | 623.05   | 187.89  |
| <b>4420.000</b> | Maintenance & Repairs Materials      | 2048.12  | 3770.45  | 391.86  |
| <b>4420.010</b> | Floor covering replacement           | 631.81   |          |         |
| <b>4430.000</b> | Maintenance & Repairs-Contract Costs | 10721.54 | 11199.67 | 1230.87 |
| <b>4430.050</b> | Quick & Clean-Contract Costs         |          | 14745    |         |
| <b>4431.000</b> | Garbage                              | 3792     | 3177.26  | 1422    |
| <b>4480.000</b> | Protective Services - Contract Costs | 1492.5   | 1640.39  |         |
| <b>4510.000</b> | Insurance premiums                   | 7129.61  | 6450.02  | 3496.13 |
| <b>4572.000</b> | Bad Debt Exp                         | 3896.18  | 1246.12  |         |
| <b>4580.000</b> | Interest expense                     | 10561.36 |          | 6069.99 |
| <b>4800.000</b> | Depreciation                         | 44562    | 66965    | 7326    |
| <b>7510.000</b> | Transfer to Reserves                 | 7200     | 15689    |         |
| <b>7590.020</b> | Contra-Transfer to Reserves          | -7200    | -15689   |         |

| G/L Code            | Fund    | Account  | Description                            | FDS Line# | Ending       |
|---------------------|---------|----------|----------------------------------------|-----------|--------------|
| 02-0102-00-1111.000 | 02-0102 | 1111.000 | Cash Oper.Checking                     | 111       | 10,317.74    |
| 02-0102-00-1111.023 | 02-0102 | 1111.023 | Reserves - Operating                   | 111       | 1,600.67     |
| 02-0102-00-1111.024 | 02-0102 | 1111.024 | Reserves - Replacement                 | 111       | 6,109.10     |
| 02-0102-00-1111.030 | 02-0102 | 1111.030 | Cash-Security Deposit Trust            | 114       | 3,350.00     |
| 02-0102-00-1115.020 | 02-0102 | 1115.020 | WCRA Reserves - Replacements           | 111       | 24,300.30    |
| 02-0102-00-1115.022 | 02-0102 | 1115.022 | WCRA Reserves - Operating/Debt Service | 111       | 42,215.38    |
| 02-0102-00-1122.020 | 02-0102 | 1122.020 | Accounts Rec-Apt Tenants               | 126       | 1.39         |
| 02-0102-00-1122.091 | 02-0102 | 1122.091 | Allowance for doubtful accts           | 126.1     | -            |
| 02-0102-00-1129.000 | 02-0102 | 1129.000 | Accounts Rec-Misc                      | 125       | 165.00       |
| 02-0102-00-1129.001 | 02-0102 | 1129.001 | Accounts Rec-HAP                       | 124       | -            |
| 02-0102-00-1129.007 | 02-0102 | 1129.007 | Accounts Rec-Pacific County            | 124       | -            |
| 02-0102-00-1155.000 | 02-0102 | 1155.000 | Due to/from Other Funds                | 144       | -            |
| 02-0102-00-1211.000 | 02-0102 | 1211.000 | Prepaid Expense                        | 142       | 9,071.29     |
| 02-0102-00-1400.750 | 02-0102 | 1400.750 | Leasehold Improvements                 | 165       | 1,225,566.00 |
| 02-0102-00-1400.950 | 02-0102 | 1400.950 | Accumulated Depreciation-Bldg/Imprv    | 166       | (644,285.00) |
| 02-0102-00-2111.000 | 02-0102 | 2111.000 | Accounts Payable-Vendors               | 312       | (1,743.93)   |
| 02-0102-00-2114.000 | 02-0102 | 2114.000 | Tenant Security Deposits               | 341       | (3,350.00)   |
| 02-0102-00-2119.002 | 02-0102 | 2119.002 | Accounts Payable-LHA                   | 312       | (799.09)     |
| 02-0102-00-2119.005 | 02-0102 | 2119.005 | Accounts Payable-WCDA                  | 312       | -            |
| 02-0102-00-2240.000 | 02-0102 | 2240.000 | Prepaid Rents                          | 342       | (2,575.82)   |
| 02-0102-00-2240.090 | 02-0102 | 2240.090 | Prepaid Rents-Last Month Rents         | 342       | (1,571.48)   |
| 02-0102-00-2312.020 | 02-0102 | 2312.020 | Loan Payable-Commerce                  | 351       | (557,813.00) |
| 02-0102-00-2312.040 | 02-0102 | 2312.040 | Loan Payable-WCRA                      | 351       | (159,572.58) |
| 02-0102-00-2700.000 | 02-0102 | 2700.000 | Income & Expense Clearing              | IEC       | (16,557.80)  |
| 02-0102-00-2810.000 | 02-0102 | 2810.000 | Unreserved Surplus Beginning           | USB       | 49,014.03    |
| 02-0102-00-3110.000 | 02-0102 | 3110.000 | Tenant Rental Revenue                  | 703       | (75,869.00)  |
| 02-0102-00-3119.000 | 02-0102 | 3119.000 | Vacancy Loss                           | 703       | 1,592.00     |
| 02-0102-00-3240.000 | 02-0102 | 3240.000 | Laundry & Vending Income               | 704       | (600.00)     |
| 02-0102-00-3250.000 | 02-0102 | 3250.000 | Deposits Retained/Tenant Charges       | 704       | (4,794.66)   |
| 02-0102-00-3260.000 | 02-0102 | 3260.000 | Other Misc Income/Rentals              | 704       | (457.00)     |
| 02-0102-00-3404.052 | 02-0102 | 3404.052 | Grant - Local Doc Rec Fees             | 708       | (20,000.00)  |
| 02-0102-00-3422.000 | 02-0102 | 3422.000 | Rent Consessions (Rent Specials)       | 703       | 253.00       |
| 02-0102-00-3610.000 | 02-0102 | 3610.000 | Interest Income - Restricted           | 720       | (129.87)     |
| 02-0102-00-4130.000 | 02-0102 | 4130.000 | Legal                                  | 917       | 1,800.00     |
| 02-0102-00-4150.000 | 02-0102 | 4150.000 | Business Mileage                       | 918       | 48.99        |
| 02-0102-00-4170.000 | 02-0102 | 4170.000 | Accounting Fees                        | 916       | 3,500.04     |
| 02-0102-00-4171.000 | 02-0102 | 4171.000 | Auditing Fees                          | 912       | 4,277.19     |
| 02-0102-00-4180.000 | 02-0102 | 4180.000 | Lease - Building/Office                | 919       | 5,979.57     |
| 02-0102-00-4190.030 | 02-0102 | 4190.030 | Advertising                            | 916       | 310.49       |
| 02-0102-00-4190.040 | 02-0102 | 4190.040 | Telephone & Answering                  | 916       | 41.28        |
| 02-0102-00-4190.050 | 02-0102 | 4190.050 | Office Supplies                        | 916       | 71.22        |
| 02-0102-00-4190.051 | 02-0102 | 4190.051 | Postage                                | 916       | 4.24         |
| 02-0102-00-4190.220 | 02-0102 | 4190.220 | Credit Checks-Tenant/Clients           | 919       | 336.00       |
| 02-0102-00-4195.100 | 02-0102 | 4195.100 | Management Fee                         | 913       | 4,560.67     |
| 02-0102-00-4310.000 | 02-0102 | 4310.000 | Water                                  | 931       | 2,976.93     |
| 02-0102-00-4320.000 | 02-0102 | 4320.000 | Electricity                            | 932       | 1,576.69     |

|                     |         |          |                                      |        |                |
|---------------------|---------|----------|--------------------------------------|--------|----------------|
| 02-0102-00-4394.000 | 02-0102 | 4394.000 | Sewer                                | 936    | 5,739.95       |
| 02-0102-00-4410.030 | 02-0102 | 4410.030 | Onsite Manager & Assistant Salaries  | 941    | 504.95         |
| 02-0102-00-4420.000 | 02-0102 | 4420.000 | Maintenance & Repairs Materials      | 942    | 2,048.12       |
| 02-0102-00-4420.010 | 02-0102 | 4420.010 | Floor covering replacement           | 942    | 631.81         |
| 02-0102-00-4430.000 | 02-0102 | 4430.000 | Maintenance & Repairs-Contract Costs | 943.11 | 10,721.54      |
| 02-0102-00-4431.000 | 02-0102 | 4431.000 | Garbage                              | 943.01 | 3,792.00       |
| 02-0102-00-4480.000 | 02-0102 | 4480.000 | Protective Services - Contract Costs | 952    | 1,492.50       |
| 02-0102-00-4510.000 | 02-0102 | 4510.000 | Insurance premiums                   | 961    | 7,129.61       |
| 02-0102-00-4572.000 | 02-0102 | 4572.000 | Bad Debt Exp                         | 964    | 3,896.18       |
| 02-0102-00-4580.000 | 02-0102 | 4580.000 | Interest expense                     | 967    | 10,561.36      |
| 02-0102-00-4800.000 | 02-0102 | 4800.000 | Depreciation                         | 974    | 44,562.00      |
| 02-0102-00-7510.000 | 02-0102 | 7510.000 | Transfer to Reserves                 | TTR    | 7,200.00       |
| 02-0102-00-7590.020 | 02-0102 | 7590.020 | Contra-Transfer to Reserves          | C-TTR  | (7,200.00)     |
| 02-0104-00-1111.000 | 02-0104 | 1111.000 | Cash Oper.Checking                   | 111    | 167,436.29     |
| 02-0104-00-1111.023 | 02-0104 | 1111.023 | Reserves - Operating                 | 111    | 42,267.54      |
| 02-0104-00-1111.024 | 02-0104 | 1111.024 | Reserves - Replacement               | 111    | 148,661.75     |
| 02-0104-00-1111.030 | 02-0104 | 1111.030 | Cash-Security Deposit Trust          | 114    | 3,850.00       |
| 02-0104-00-1122.020 | 02-0104 | 1122.020 | Accounts Rec-Apt Tenants             | 126    | 25.00          |
| 02-0104-00-1122.091 | 02-0104 | 1122.091 | Allowance for doubtful accts         | 126.1  | -              |
| 02-0104-00-1129.000 | 02-0104 | 1129.000 | Accounts Rec-Misc                    | 125    | -              |
| 02-0104-00-1129.001 | 02-0104 | 1129.001 | Accounts Rec-HAP                     | 124    | -              |
| 02-0104-00-1129.007 | 02-0104 | 1129.007 | Accounts Rec-Pacific County          | 124    | -              |
| 02-0104-00-1155.000 | 02-0104 | 1155.000 | Due to/from Other Funds              | 144    | -              |
| 02-0104-00-1211.000 | 02-0104 | 1211.000 | Prepaid Expense                      | 142    | 2,987.51       |
| 02-0104-00-1400.600 | 02-0104 | 1400.600 | Land                                 | 161    | 186,851.25     |
| 02-0104-00-1400.700 | 02-0104 | 1400.700 | Bldg, Fixt. & Equip                  | 162    | 2,658,479.93   |
| 02-0104-00-1400.910 | 02-0104 | 1400.910 | Office Furniture & Equipment         | 164    | 6,037.25       |
| 02-0104-00-1400.950 | 02-0104 | 1400.950 | Accumulated Depreciation-Bldg/Imprv  | 166    | (368,310.00)   |
| 02-0104-00-1400.955 | 02-0104 | 1400.955 | Accumulated Depreciation-Equip/Vehc  | 166    | (2,767.00)     |
| 02-0104-00-2111.000 | 02-0104 | 2111.000 | Accounts Payable-Vendors             | 312    | (4,417.41)     |
| 02-0104-00-2114.000 | 02-0104 | 2114.000 | Tenant Security Deposits             | 341    | (3,850.00)     |
| 02-0104-00-2119.002 | 02-0104 | 2119.002 | Accounts Payable-LHA                 | 312    | (636.14)       |
| 02-0104-00-2240.000 | 02-0104 | 2240.000 | Prepaid Rents                        | 342    | (565.06)       |
| 02-0104-00-2240.090 | 02-0104 | 2240.090 | Prepaid Rents-Last Month Rents       | 342    | (1,927.00)     |
| 02-0104-00-2700.000 | 02-0104 | 2700.000 | Income & Expense Clearing            | IEC    | (25,501.20)    |
| 02-0104-00-2810.000 | 02-0104 | 2810.000 | Unreserved Surplus Beginning         | USB    | (2,834,123.91) |
| 02-0104-00-3110.000 | 02-0104 | 3110.000 | Tenant Rental Revenue                | 703    | (107,244.00)   |
| 02-0104-00-3119.000 | 02-0104 | 3119.000 | Vacancy Loss                         | 703    | 2,714.00       |
| 02-0104-00-3240.000 | 02-0104 | 3240.000 | Laundry & Vending Income             | 704    | (2,607.76)     |
| 02-0104-00-3250.000 | 02-0104 | 3250.000 | Deposits Retained/Tenant Charges     | 704    | (3,415.93)     |
| 02-0104-00-3260.000 | 02-0104 | 3260.000 | Other Misc Income/Rentals            | 704    | (572.48)       |
| 02-0104-00-3404.052 | 02-0104 | 3404.052 | Grant - Local Doc Rec Fees           | 708    | (10,000.00)    |
| 02-0104-00-3610.000 | 02-0104 | 3610.000 | Interest Income - Restricted         | 720    | (122.95)       |
| 02-0104-00-3690.010 | 02-0104 | 3690.010 | Other Income                         | 715    | (4,448.52)     |
| 02-0104-00-4130.000 | 02-0104 | 4130.000 | Legal                                | 917    | 817.00         |
| 02-0104-00-4150.000 | 02-0104 | 4150.000 | Business Mileage                     | 918    | 270.18         |
| 02-0104-00-4171.000 | 02-0104 | 4171.000 | Auditing Fees                        | 912    | 4,079.29       |

|                     |         |          |                                      |        |              |
|---------------------|---------|----------|--------------------------------------|--------|--------------|
| 02-0104-00-4190.030 | 02-0104 | 4190.030 | Advertising                          | 916    | 114.81       |
| 02-0104-00-4190.040 | 02-0104 | 4190.040 | Telephone & Answering                | 916    | 41.90        |
| 02-0104-00-4190.041 | 02-0104 | 4190.041 | Internet                             | 916    | 1,100.53     |
| 02-0104-00-4190.050 | 02-0104 | 4190.050 | Office Supplies                      | 916    | 192.64       |
| 02-0104-00-4190.051 | 02-0104 | 4190.051 | Postage                              | 916    | 57.82        |
| 02-0104-00-4190.052 | 02-0104 | 4190.052 | Office Furniture & Equipment         | 916    | 61.56        |
| 02-0104-00-4190.220 | 02-0104 | 4190.220 | Credit Checks-Tenant/Clients         | 919    | 570.00       |
| 02-0104-00-4195.100 | 02-0104 | 4195.100 | Management Fee                       | 913    | 6,414.16     |
| 02-0104-00-4230.000 | 02-0104 | 4230.000 | Tenant Services - Other              | 924    | 19,999.52    |
| 02-0104-00-4310.000 | 02-0104 | 4310.000 | Water                                | 931    | 2,985.00     |
| 02-0104-00-4320.000 | 02-0104 | 4320.000 | Electricity                          | 932    | 1,584.37     |
| 02-0104-00-4394.000 | 02-0104 | 4394.000 | Sewer                                | 936    | 3,093.10     |
| 02-0104-00-4410.030 | 02-0104 | 4410.030 | Onsite Manager & Assistant Salaries  | 941    | 623.05       |
| 02-0104-00-4420.000 | 02-0104 | 4420.000 | Maintenance & Repairs Materials      | 942    | 3,770.45     |
| 02-0104-00-4430.000 | 02-0104 | 4430.000 | Maintenance & Repairs-Contract Costs | 943.11 | 11,199.67    |
| 02-0104-00-4430.050 | 02-0104 | 4430.050 | Quick & Clean-Contract Costs         | 943    | 14,745.00    |
| 02-0104-00-4431.000 | 02-0104 | 4431.000 | Garbage                              | 943.01 | 3,177.26     |
| 02-0104-00-4480.000 | 02-0104 | 4480.000 | Protective Services - Contract Costs | 952    | 1,640.39     |
| 02-0104-00-4510.000 | 02-0104 | 4510.000 | Insurance premiums                   | 961    | 6,450.02     |
| 02-0104-00-4572.000 | 02-0104 | 4572.000 | Bad Debt Exp                         | 964    | 1,246.12     |
| 02-0104-00-4800.000 | 02-0104 | 4800.000 | Depreciation                         | 974    | 66,965.00    |
| 02-0104-00-7510.000 | 02-0104 | 7510.000 | Transfer to Reserves                 | TTR    | 15,689.00    |
| 02-0104-00-7590.020 | 02-0104 | 7590.020 | Contra-Transfer to Reserves          | C-TTR  | (15,689.00)  |
| 02-0105-00-1111.000 | 02-0105 | 1111.000 | Cash Oper.Checking                   | 111    | 22,572.49    |
| 02-0105-00-1111.030 | 02-0105 | 1111.030 | Cash-Security Deposit Trust          | 114    | 3,420.00     |
| 02-0105-00-1122.020 | 02-0105 | 1122.020 | Accounts Rec-Apt Tenants             | 126    | -            |
| 02-0105-00-1129.001 | 02-0105 | 1129.001 | Accounts Rec-HAP                     | 124    | -            |
| 02-0105-00-1155.000 | 02-0105 | 1155.000 | Due to/from Other Funds              | 144    | -            |
| 02-0105-00-1211.000 | 02-0105 | 1211.000 | Prepaid Expense                      | 142    | 1,611.09     |
| 02-0105-00-1400.600 | 02-0105 | 1400.600 | Land                                 | 161    | 36,000.00    |
| 02-0105-00-1400.700 | 02-0105 | 1400.700 | Bldg, Fixt. & Equip                  | 162    | 210,808.01   |
| 02-0105-00-1400.730 | 02-0105 | 1400.730 | Cost of Improvements                 | 162    | 7,375.00     |
| 02-0105-00-1400.950 | 02-0105 | 1400.950 | Accumulated Depreciation-Bldg/Imprv  | 166    | (16,375.00)  |
| 02-0105-00-1410.016 | 02-0105 | 1410.016 | WIP - Timberland Remodel-Summer 14   | 167    | 23,474.42    |
| 02-0105-00-2111.000 | 02-0105 | 2111.000 | Accounts Payable-Vendors             | 312    | (550.24)     |
| 02-0105-00-2114.000 | 02-0105 | 2114.000 | Tenant Security Deposits             | 341    | (3,420.00)   |
| 02-0105-00-2119.002 | 02-0105 | 2119.002 | Accounts Payable-LHA                 | 312    | (230.07)     |
| 02-0105-00-2240.000 | 02-0105 | 2240.000 | Prepaid Rents                        | 342    | (120.50)     |
| 02-0105-00-2312.040 | 02-0105 | 2312.040 | Loan Payable-Bank of Pacific         | 351    | (168,463.82) |
| 02-0105-00-2700.000 | 02-0105 | 2700.000 | Income & Expense Clearing            | IEC    | 13,003.89    |
| 02-0105-00-2810.000 | 02-0105 | 2810.000 | Unreserved Surplus Beginning         | USB    | (116,101.38) |
| 02-0105-00-3110.000 | 02-0105 | 3110.000 | Tenant Rental Revenue                | 703    | (40,860.00)  |
| 02-0105-00-3260.000 | 02-0105 | 3260.000 | Other Misc Income/Rentals            | 704    | (100.00)     |
| 02-0105-00-3422.000 | 02-0105 | 3422.000 | Rent Consessions (Rent Specials)     | 703    | -            |
| 02-0105-00-4150.000 | 02-0105 | 4150.000 | Business Mileage                     | 918    | 18.37        |
| 02-0105-00-4171.000 | 02-0105 | 4171.000 | Auditing Fees                        | 912    | 1,595.38     |
| 02-0105-00-4190.030 | 02-0105 | 4190.030 | Advertising                          | 916    | 44.79        |

|                     |         |          |                                      |        |          |
|---------------------|---------|----------|--------------------------------------|--------|----------|
| 02-0105-00-4190.040 | 02-0105 | 4190.040 | Telephone & Answering                | 916    | 15.45    |
| 02-0105-00-4190.050 | 02-0105 | 4190.050 | Office Supplies                      | 916    | 26.60    |
| 02-0105-00-4190.051 | 02-0105 | 4190.051 | Postage                              | 916    | 1.59     |
| 02-0105-00-4195.100 | 02-0105 | 4195.100 | Management Fee                       | 913    | 2,449.41 |
| 02-0105-00-4310.000 | 02-0105 | 4310.000 | Water                                | 931    | 1,382.23 |
| 02-0105-00-4320.000 | 02-0105 | 4320.000 | Electricity                          | 932    | 108.00   |
| 02-0105-00-4394.000 | 02-0105 | 4394.000 | Sewer                                | 936    | 2,189.55 |
| 02-0105-00-4410.030 | 02-0105 | 4410.030 | Onsite Manager & Assistant Salaries  | 941    | 187.89   |
| 02-0105-00-4420.000 | 02-0105 | 4420.000 | Maintenance & Repairs Materials      | 942    | 391.86   |
| 02-0105-00-4430.000 | 02-0105 | 4430.000 | Maintenance & Repairs-Contract Costs | 943.11 | 1,230.87 |
| 02-0105-00-4431.000 | 02-0105 | 4431.000 | Garbage                              | 943.01 | 1,422.00 |
| 02-0105-00-4510.000 | 02-0105 | 4510.000 | Insurance premiums                   | 961    | 3,496.13 |
| 02-0105-00-4580.000 | 02-0105 | 4580.000 | Interest expense                     | 967    | 6,069.99 |
| 02-0105-00-4800.000 | 02-0105 | 4800.000 | Depreciation                         | 974    | 7,326.00 |
|                     |         |          |                                      |        | (0.00)   |