



Heritage  
BANK



March 27, 2017

Longview Housing Authority

Sylvester Apartments - located over Columbia Theatre. 35 units Rent from City for \$500/yr

Current balance 712,234 Rate 6.50% Payment 5,216

(20 yrs left)

Refi:

Loan Fee 7,200  
Appraisal (Est.) 3,500  
Title, etc. (Est.) 1,066

Proposed Loan 724,000

5.25% 20 yrs

4350.-

4,910

\$306.-  
SVGS

Can possibly  
change to 25 yrs

Woodside West Apt - Woodland 20 units

Current balance 557,426 Rate

6.50% Payment

4,200

(20 yrs left)

Refi:

Loan Fee 5,600  
Appraisal (Est.) 3,500  
Title, etc. (Est.) 974

Proposed Loan 567,500

5.25% 25 yrs

3,425

+ 60,000  
= 3,800.-  
\$400.-

775 per Mth X 12 =  
SVGS \$9300.-

Need operating statement for each project

Donna Mow  
(360) 570-7348

SYLVESTER  
25 YEARS 4350.-  
\$866 per Mth  
SVGS.  
\$10312.-