

The background of the slide is a dark blue overlay on a close-up photograph of several US dollar bills. The bills are slightly out of focus, showing details like the '100' and 'ONE HUNDRED' text, and the signature of the Treasurer. The overall tone is professional and financial.

City of Longview

2017 General Fund Revenue Sources

Public Hearing

November 17, 2016

General Fund Revenue Sources

The General Fund of the City of Longview delivers a wide range of services to the citizens of this city.

- General Government
- Public Safety
- Transportation
- Community Development
- Culture & Recreation

➤ Taxes

➤ Licenses & Permits

➤ Intergovernmental

➤ Charges for Services

➤ Fines & Forfeits

➤ Miscellaneous

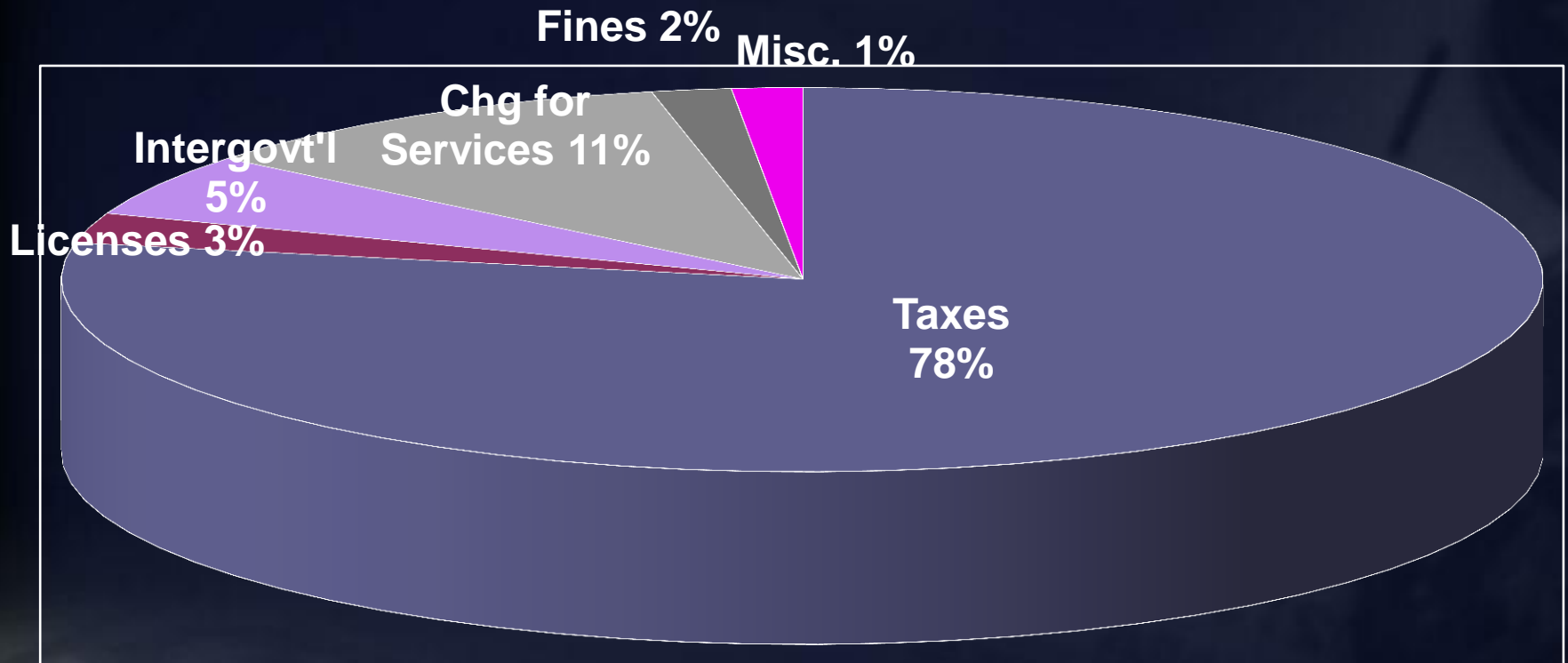
➤ Other Resources

2017 General Fund Budgeted Revenues

| Source: | Amount |
|----------------------|----------------|
| Taxes | \$27,318,000 |
| Licenses & Permits | 885,450 |
| Intergovernmental | 1,842,500 |
| Charges for Services | 3,808,960 |
| Fines & Forfeits | 608,000 |
| Miscellaneous | <u>541,140</u> |
| Total Revenues | \$35,004,050 |

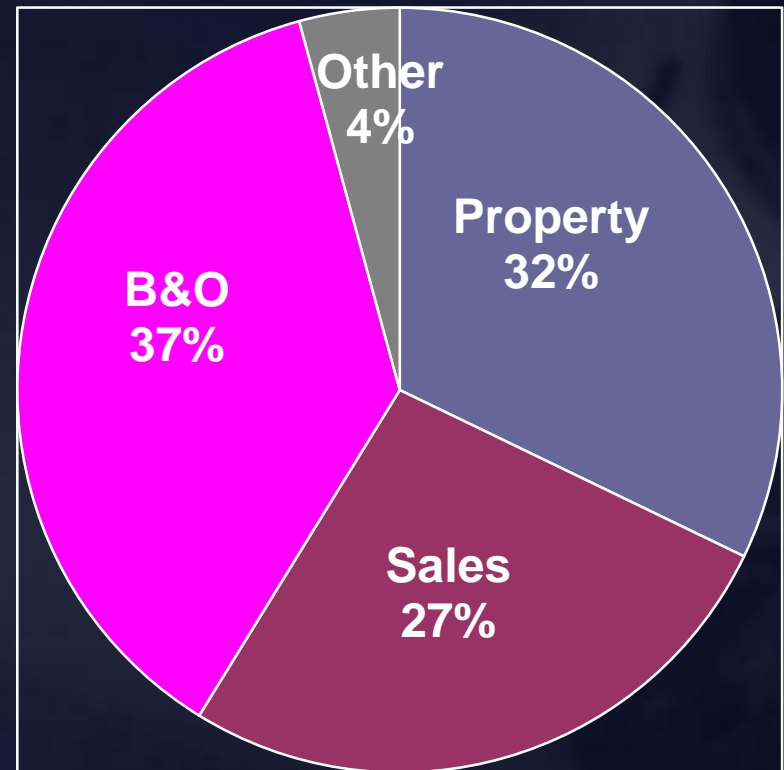
2017 Revenue Sources

(by category/percent)



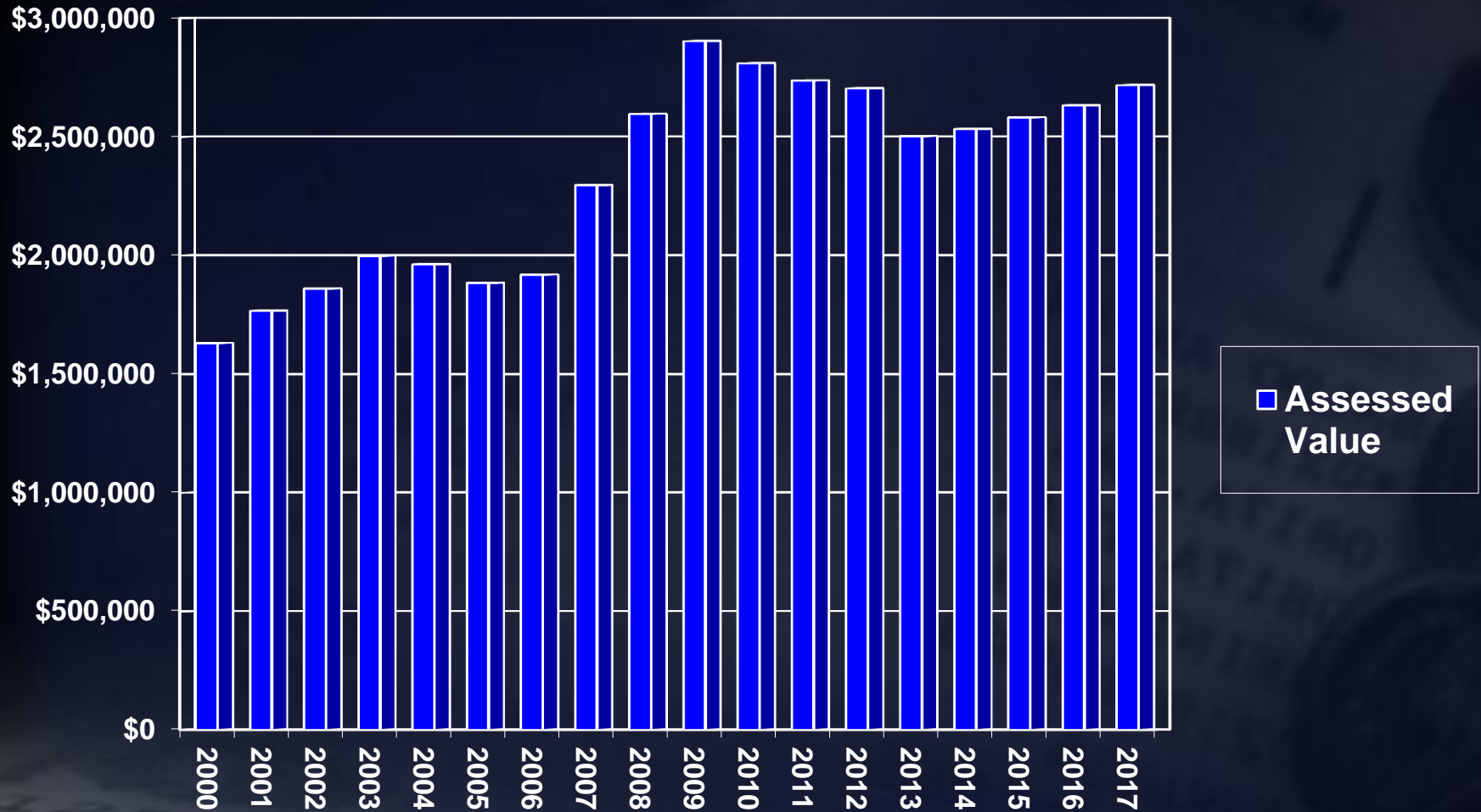
2017 Budgeted General Fund Taxes

| <u>Tax</u> | <u>Amount</u> |
|------------|---------------------|
| Property | \$8,600,000 |
| Sales | 7,500,000 |
| B&O | 10,073,000 |
| Other | <u>1,145,000</u> |
| Total | <u>\$27,318,000</u> |



History of Assessed Property Values

(in the 000's)



2017 assessed value in the amount of \$2.717 billion is up 3.2% from 2016 assessed value of \$2.632 billion.

Assessed Value/Property Tax Comparison

City of Longview

| Year | Assessed Value | % Chg | Levy Rate | Property Tax |
|------|-----------------|--------|-----------|--------------|
| 2008 | \$2,596,241,283 | 13.1% | \$2.88 | \$7,472,452 |
| 2009 | \$2,902,511,391 | 11.8% | \$2.72 | \$7,906,395 |
| 2010 | \$2,809,338,951 | (3.2%) | \$2.89 | \$8,134,755 |
| 2011 | \$2,728,499,411 | (2.9%) | \$3.03 | \$8,284,506 |
| 2012 | \$2,703,686,847 | (0.9%) | \$3.11 | \$8,419,453 |
| 2013 | \$2,502,611,760 | (7.4%) | \$3.41 | \$8,533,950 |
| 2014 | \$2,532,716,797 | 1.2% | \$3.42 | \$8,671,021 |
| 2015 | \$2,581,691,836 | 1.9% | \$3.43 | \$8,846,768 |
| 2016 | \$2,632,167,111 | 2.0% | \$3.40 | \$8,946,920 |
| 2017 | \$2,717,132,232 | 3.2% | \$3.35 | \$9,109,867 |

2017 Levy – 100.953% Percent

- 2016 Levy Rate = \$3.396/\$1,000
2016 Property Taxes = \$8,946,920
- 2017 Levy Rate (100.953%) = \$3.352/\$1,000
2017 Est. Property Taxes = \$9,109,867

| | |
|---|--------------------|
| 2017 Property tax levy (100.953%) | \$9,109,867 |
| Less: New construction | - <u>32,195</u> |
| Maximum levy less new const/annex | \$9,077,672 |
| Less: 2016 highest lawful levy | - <u>8,991,978</u> |
| \$ increase before new const/annexation | \$ 85,694 |

2017 percentage increase = 0.953%

Note: Property taxes in the amount of \$500,000 allocated to the Economic Development Fund for Mint Farm debt service.

2016-2017 City of Longview Property Tax Comparison

2016

$$\$3.40 \times 176.80 = \$601.12$$

(assessed value: \$176,800)

2017

$$\$3.35 \times 187.03 = \$626.55$$

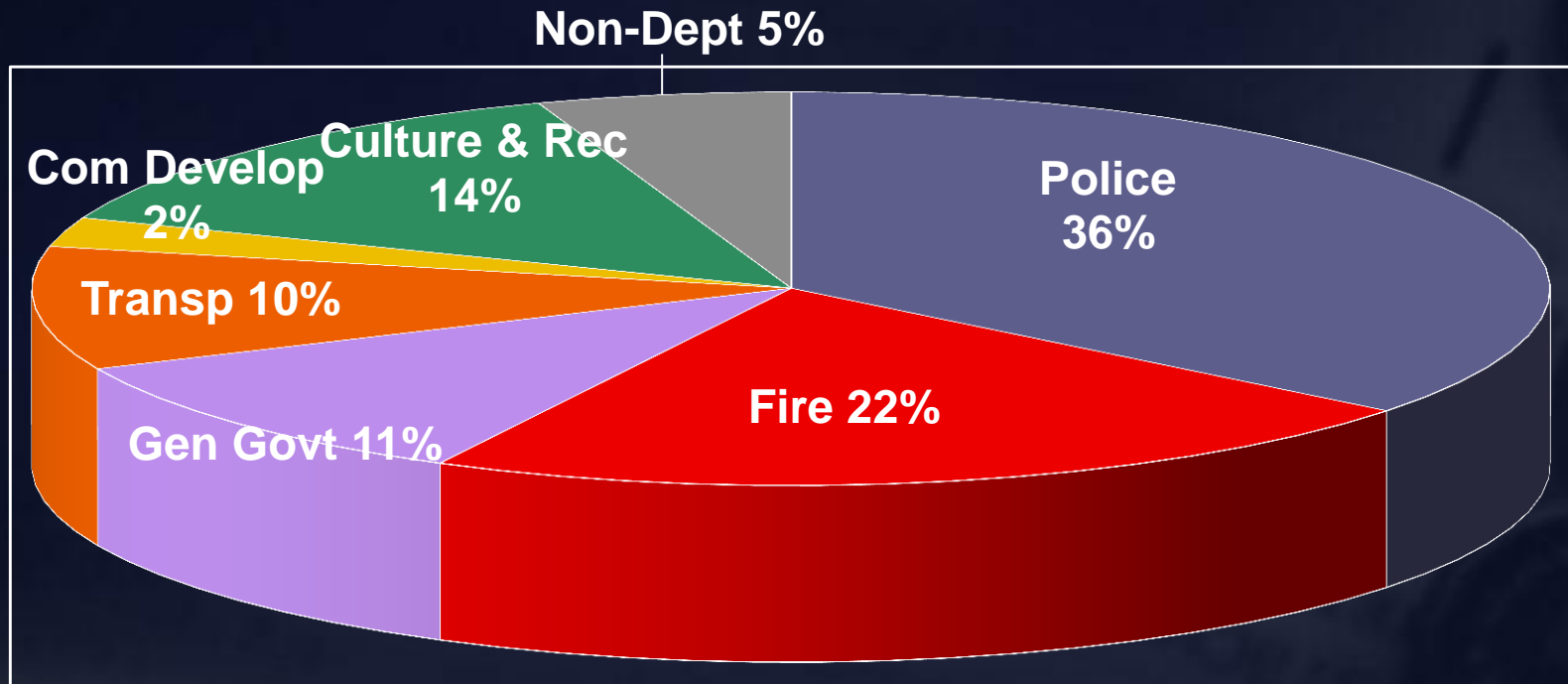
(assessed value: \$187,030)

My House



2017 City of Longview property tax increase = \$25.43

2017 General Fund Preliminary Expenditures



2017 General Fund Expenditure Total = \$36,612,260

2017 Revenue Sources

The end.