## A RESOLUTION OF THE CITY COUNCIL OF LONGVIEW, WASHINGTON ACCEPTING THE STATUTORY WARRANTY DEED FROM THE COWLITZ TRANSIT AUTHORITY TRANSFERRING TITLE TO THE TRANSIT CENTER.

WHEREAS, in 2015, the state auditor issued a finding that the City did not properly report ownership transfer of newly acquired federally funded vehicles to the Cowlitz Transit Authority; and

WHEREAS, after further research, the Federal Transit Administration (FTA) determined that ownership of all federally funded assets previously transferred by the City to the CTA must be transferred back to the City; and

WHEREAS, on November 3, 2016, the City and the CTA executed a new interlocal agreement that included provisions specifying that all federally funded assets acquired by the City shall remain under City ownership; and

WHEREAS, the Transit Center property was acquired and the building and site improvements constructed using federal grant funds and must be owned by the City; and

WHEREAS, the City must own the Transit Center property and improvements in order to expand the Transit Center using a recently awarded federal grant.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Longview that it accepts the statutory warranty deed executed by the Cowlitz Transit Authority to transfer title to the Transit Center (Parcel No. 015770001) to the City of Longview.

PASSED by the City Council of Longview, Washington, and approved by its Mayor this <u>11th day</u> of <u>May</u>, 2017.

ATTEST:

City Clerk