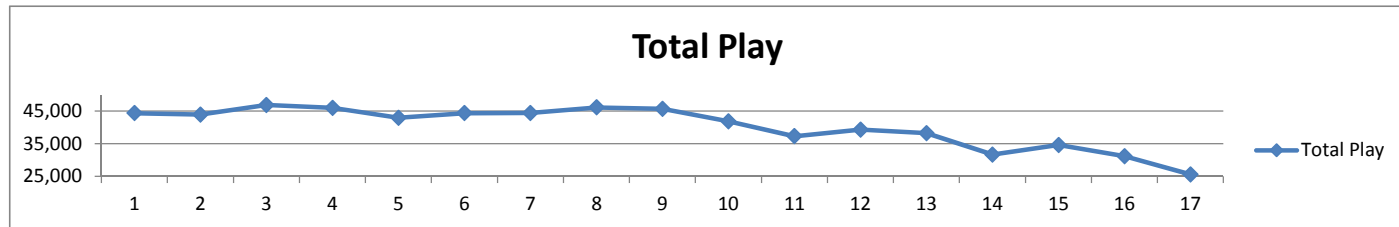


17 Year History - Mint Valley Golf Course Revenue/Expenditures

Plays	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
18 Hole	20,516	20,119	19,080	16,715	14,872	15,781	14,966	14,924	14,011	12,130	11,390	11,824	11,962	9,480	10,191	9,359	8,319
9 Hole	9,718	8,642	9,951	12,425	12,252	12,629	12,553	12,730	11,678	11,371	9,742	10,691	10,659	9,979	11,162	9,468	7,950
Pass Play	11,792	13,086	15,793	14,810	14,164	14,125	15,343	16,625	17,881	16,693	14,226	14,394	13,380	10,682	11,617	10,961	8,353
Par 3	2,303	2,074	2,009	1,984	1,623	1,819	1,522	1,837	2,110	1,676	1,951	2,382	2,233	1,548	1,637	1,385	973

Total Play	44,329	43,921	46,833	45,934	42,911	44,354	44,384	46,116	45,680	41,870	37,309	39,291	38,234	31,689	34,607	31,173	25,595
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Play Revenue	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Play	\$466,127	\$450,638	\$422,234	\$446,028	\$436,896	\$451,903	\$472,202	\$507,750	\$500,251	\$431,889	\$374,255	\$381,287	\$389,622	\$315,916	\$326,318	\$288,955	\$230,213
Par 3	\$8,664	\$8,540	\$7,794	\$9,796	\$8,113	\$9,871	\$9,830	\$12,923	\$12,557	\$9,832	\$8,259	\$8,991	\$8,999	\$8,409	\$11,133	\$8,924	\$6,763
Driving Range	\$12,544	\$12,702	\$12,406	\$12,294	\$11,760	\$12,299	\$12,708	\$14,352	\$13,295	\$12,360	\$10,588	\$10,770	\$12,360	\$34,480	\$55,287	\$46,128	\$33,144
Power Carts	\$7,323	\$7,892	\$8,466	\$7,952	\$7,797	\$7,999	\$8,275	\$8,235	\$8,424	\$6,266	\$5,671	\$6,438	\$6,774	\$10,938	\$12,511	\$12,486	\$12,174
Season Passes	\$91,788	\$90,877	\$111,770	\$110,959	\$114,667	\$109,212	\$135,713	\$139,409	\$151,436	\$144,907	\$129,795	\$122,450	\$115,378	\$119,291	\$135,782	\$132,181	\$108,665
Trail Cart Fee	\$12,195	\$12,988	\$17,314	\$18,392	\$23,201	\$19,774	\$21,320	\$21,982	\$22,071	\$22,728	\$22,599	\$22,310	\$21,497	\$21,775	\$23,451	\$27,993	\$26,747
Concessions														\$1,098	\$4,207	\$3,688	\$2,826

Play Revenue	\$598,640	\$583,637	\$579,984	\$605,421	\$602,434	\$611,058	\$660,048	\$704,651	\$708,033	\$627,981	\$551,166	\$552,247	\$554,630	\$511,906	\$568,688	\$520,354	\$420,531
Additional Revenue	\$3,936	\$4,985	\$3,370	-\$702	\$0	\$3,385	\$8,441	\$8,850	\$5,595	\$17,430	\$4,101	\$4,910	\$3,424	\$4,055	\$13,763	\$16,222	\$8,768
Total Revenue	\$602,576	\$588,623	\$583,354	\$604,719	\$602,434	\$614,443	\$668,490	\$713,501	\$713,628	\$645,411	\$555,267	\$557,157	\$558,054	\$515,961	\$582,451	\$536,576	\$429,299
Total Expenditures	\$592,547	\$669,683	\$603,034	\$577,046	\$600,985	\$648,111	\$664,151	\$701,677	\$704,147	\$589,179	\$591,539	\$608,808	\$571,968	\$506,276	\$556,360	\$556,816	\$513,136
Annual Net Profit/Loss	\$10,029	(\$81,060)	(\$19,680)	\$27,672	\$1,448	(\$33,668)	\$4,338	\$11,824	\$9,482	\$56,233	(\$36,272)	(\$51,651)	(\$13,914)	\$9,685	\$26,091	(\$20,240)	(\$83,837)

