



Legislation Details (With Text)

File #: 15-3824 **Version:** 1 **Name:** CTA Equipment Lease (2015-18)
Type: Agenda Item **Status:** New Business
File created: 5/7/2015 **In control:** Cowlitz Transit Authority
On agenda: 5/13/2015 **Final action:** 5/13/2015
Title: Paratransit Services, Inc. Equipment Lease
Sponsors:
Indexes:
Code sections:
Attachments: 1. CTA Equipment Lease (2015-18)

Date	Ver.	Action By	Action	Result
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PARATRANSIT SERVICES, INC. EQUIPMENT LEASE

SUMMARY STATEMENT:

The City's subcontract with Paratransit Services, Inc. to provide disabled transportation services (RiverCities LIFT) expires on May 31, 2015. Concurrent with the City's operational subcontract to provide paratransit services, the Cowlitz Transit Authority leases its disabled transportation vehicles to Paratransit Services, Inc. to provide to provide the fleet of RiverCities LIFT mini-buses and minivans. A new equipment lease is needed to coincide with renewal of Paratransit Services, Inc. subcontract. A copy of the proposed equipment lease is attached for your review.

FINANCIAL SUMMARY:

The lease amount per vehicle is \$1.00 per month. The fleet currently consists of 17 vehicles, resulting in an annual lease revenue of \$204.

RECOMMENDED ACTION:

Motion approving a new equipment lease with Paratransit Services, Inc.