

## Legislation Details

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**File #:** 16-4611      **Version:** 1      **Name:**  
**Type:** Agenda Item      **Status:** Passed  
**File created:** 11/10/2016      **In control:** City Council  
**On agenda:** 11/29/2016      **Final action:** 11/29/2016  
**Title:** ORDINANCE NO. 3332: SETTING THE AD VALOREM TAX LEVY RATE FOR 2017

COUNCIL INITIATIVE ADDRESSED:  
Continue effective financial management.

CITY ATTORNEY REVIEW: Required

**SUMMARY STATEMENT:**

The attached ordinance fixes the estimated amount to be raised by ad valorem taxes for the 2017 Budget. For 2017, the requested ad valorem tax rate is \$3.352751 per \$1,000 of assessed value. The \$3.35 per \$1,000 represents a \$0.04 decrease from the \$3.39 ad valorem tax rate levied in 2016. Based on the preliminary assessed value of \$2,717,132,232 provided by the Cowlitz County Assessor's office, the estimate for 2017 taxes payable is \$9,109,870. The attached Ordinance sets the 2017 ad valorem tax levy at 0.953% above the 2016 ad valorem tax levy. An ordinance setting the 2017 levy must be in the hands of the County Commissioners by November 30, 2016; if not, the maximum amount that can be levied is the same as that in 2016.

**RECOMMENDED ACTION:**  
Motion to adopt Ordinance No. 3332.

**STAFF CONTACT:**  
Kurt Sacha, Finance Director and Assistant City Manager

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance No 3332

Date	Ver.	Action By	Action	Result
11/29/2016	1	City Council	approved	Pass