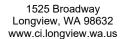
City of Longview







File #: 16-4632 Version: 1 Name:

Type: Status: Passed Agenda Item

File created: In control: 12/1/2016 City Council On agenda: Final action: 12/8/2016 12/8/2016

Title: RESOLUTION NO. 2198 - FINANCIAL MANAGEMENT POLICIES

> COUNCIL INITIATIVE ADDRESSED: Continue effective financial management

CITY ATTORNEY REVIEW: Required

SUMMARY STATEMENT:

Adequate reserve levels are a necessary component of the City's overall financial management strategy and a key factor in external agencies' measurement of the City's financial strength. Because a fiscally sound city government is in the best interest of citizens of the City of Longview, Resolution No. 2198 and Attachment "A" - the Financial Management Policy Document are being recommended as the guiding management principles which are to be applied in the management of the City's finances.

RECOMMENDED ACTION:

Motion to adopt Financial Management Policy Resolution No. 2198.

STAFF CONTACT:

Kurt Sacha, Finance Director and Assistant City Manager

Sponsors:

Indexes:

Code sections:

Attachments: Financial Management Policies-(F), 2. Resolution No 2198 - Financial Policies

Date	Ver.	Action By	Action	Result
12/8/2016	1	City Council	approved	Pass

RESOLUTION NO. 2198 - FINANCIAL MANAGEMENT POLICIES

COUNCIL INITIATIVE ADDRESSED:

Continue effective financial management

CITY ATTORNEY REVIEW: Required

SUMMARY STATEMENT:

Adequate reserve levels are a necessary component of the City's overall financial management strategy and a key factor in external agencies' measurement of the City's financial strength. Because a fiscally sound city government is in the best interest of citizens of the City of Longview, Resolution No. 2198 and Attachment "A" the Financial Management Policy Document are being recommended as the guiding management principles which are to be applied in the management of the City's finances.

RECOMMENDED ACTION:

File #: 16-4632, Version: 1

Motion to adopt Financial Management Policy Resolution No. 2198.

STAFF CONTACT:

Kurt Sacha, Finance Director and Assistant City Manager