



## Legislation Text

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**File #:** 15-4037, **Version:** 1

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### **SET PUBLIC HEARING: PROPOSED REVENUE SOURCES FOR THE 2016 GENERAL FUND BUDGET**

#### **COUNCIL STRATEGIC INITIATIVE ADDRESSED:**

Council Initiative: Continued effective financial management of the City

#### **CITY ATTORNEY REVIEW: REQUIRED**

#### **SUMMARY STATEMENT:**

RCW 84.55.120 requires cities that collect regular property tax levies to hold a public hearing on revenue sources for the following year's current expense budget. The hearing must include consideration of possible increases in the property tax revenues and shall be held prior to the time that the City levies the taxes or makes the request to have the taxes levied. Adoption of the 2016 property tax levy and Ad Valorem Tax Ordinance has been scheduled for November 19, 2015.

#### **RECOMMENDED ACTION:**

Motion to set public hearing on 2016 proposed current expense budget revenue sources for November 19, 2015