

Legislation Text

File #: 17-5141, **Version:** 1

COLUMBIA THEATRE FACILITY AND EQUIPMENT UPGRADES/FINANCING NEEDS

COUNCIL STRATEGIC INITIATIVE ADDRESSED:

Council Initiative: Address quality of place issues

CITY ATTORNEY REVIEW: N/A

SUMMARY STATEMENT:

In addition to refunding existing debt for the purposes of attaining significant debt service savings, the Longview City Council is considering the issuance of new debt on behalf the Public Facilities District for equipment and capital improvement needs associated with the Columbia Theatre. The purpose of the workshop is to meet with Columbia Theatre Association and Public Facilities District staff and board members to better understand the priorities for equipment and capital improvements and funding opportunities at the Columbia Theatre. All new debt associated with equipment and improvements to the Theatre will be funded through an extension of the 0.02 percent sales tax credit passed by the Washington State legislature earlier this year.

Columbia Theatre Association requests for equipment and capital improvement needs under consideration include the following:

- Chiller to accommodate year-round programming
- Replacement of front doors
- Outdoor equipment storage facility or basement scissor lift
- Replacement of marquee lights with LED lighting
- Miscellaneous items that include additional electrical, resurfacing of the stage deck and theatrical equipment
- Resurfacing the parking lot

City identified needs for the Columbia Theatre include:

- Additional lighting for the surrounding parking area
- Pump replacement for the basement dewatering pump system
- Improved ventilation for the basement drainage troughs

RECOMMENDED ACTION:

Consensus among Council to proceed with the refunding and to establish the amount of new money to be financed for addressing the capital needs and financial opportunities at the Columbia Theatre.

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